



RPP Infra Projects Ltd

Date: 28.05.2025

To,

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor Phiroze Jee Jee Bhoy Towers
(E), Dalal Street Mumbai - 400 001.
Scrip Code: 533284

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. - C/1, G
Block, Bandra - Kurla Complex, Bandra
Mumbai - 400051
Symbol: RPPINFRA

Subject: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 and 33 and other applicable provisions of Listing Regulations, the Board of Directors of the Company at its meeting held on (Today) Wednesday 28th May, 2025 commenced at 2:30 pm and concluded at 5:30 pm have inter alia considered and approved;

1. Standalone and Consolidated Audited Financial Results for the quarter and financial year ended 31st March 2025. In this regard, please find the enclosed copies of the following:
 - (i) Statement showing the Standalone and consolidated Audited Financial results for the quarter and financial year ended 31st March, 2025.
 - (ii) Auditor's report forming part of the financial statement.
 - (iii) Statement of assets and liabilities as on 31st March, 2025.
 - (iv) Cash Flow statement as on 31st March, 2025.
 - (v) Declaration by the CFO of the Company that the said reports of the statutory auditors are with unmodified opinion
2. The appointment of M/s. KPGS & Associates, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2025-26. **(Annexure-1)**
3. The Appointment of Mrs. Rajam Alwan as a Cost Auditor for the Financial Year 2025-26. **(Annexure-2)**
4. Discussion on Advisory letter regarding noncompliance with the lock-in period (One year) from the date of warrant allotment. **(Annexure-3)**
5. Reconstitution of Various Committees of the Company. **(Annexure-4)**

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

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CIN : L45201TZ1995PLC006113
PAN :



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6. The Related Party Transaction for the Financial Year 2025-2026.
7. The Board of Directors has recommended a Final Dividend of Rs. 0.5 (5% dividend) per share of the face value Rs. 10/- each for the financial year ended March 31, 2025 subject to shareholders approval.
8. The Notice of Postal Ballot and Matters Related Thereto.

We wish to inform further that the copies of the Audited Standalone and Consolidated Financial Results and Auditor's Report issued by the Statutory Auditors of the Company for the quarter and year ended 31st, 2025 are enclosed.

The Company has made arrangements for the release of the Extract of Standalone and Consolidated Audited financial results for the quarter and year ended March 31, 2025 in the newspaper as per the requirement of the Listing Regulations.

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circulars bearing Ref. No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith.

This is for your information and record.

Thanking you

Yours Faithfully

For **R.P.P INFRA PROJECTS LIMITED**

ARULSUNDARAM NITHYA
WHOLE TIME DIRECTOR/CFO
DIN: 00125357



RPP Infra Projects Ltd

Annexure -1

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of M/s. KPGS & Associates, Chartered Accountants as Internal Auditor of the Company:

Sl. No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Internal Auditor to comply with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	With effect from 28 th May 2025, to conduct the Internal Audit for the Financial Year 2025-2026
3	Brief profile (in case of appointment)	K P G S & Associates, Chartered Accountants, is a prominent Chennai-based firm providing a broad spectrum of financial, regulatory, and advisory services. With over 60 years of collective experience, the firm serves corporates, business houses, and high-net-worth individuals with a strong focus on delivering expert and integrated solutions.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Kindly take the above on record.

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RPP Infra Projects Ltd

Annexure -2

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Mrs. Rajam Alwan, as Cost Auditor of the Company:

Sl. No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Rajam Alwan as a Cost Auditor of the Company.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Mrs. Rajam Alwan has been appointed as a cost Auditor of the Company w.e.f. 28 May, 2025
3	Brief profile (in case of appointment)	Mrs. Rajam Alwan is a Cost Auditor and an Associate member of the Institute of Cost Accountants of India. She has more than five years of experience as a practicing cost accountant in the fields of cost audit and internal audit. Additionally, she has an overall professional experience of around 14 years in finance and cost management.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Kindly take the above on record.



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Annexure-3

Board has discussed that The Company would require to create a lock-in period of one year from the date of warrant allotment. However, due to an oversight, the lock-in was not created immediately after the allotment. Upon realization of this non-compliance, the Company immediately implemented the lock-in period from April 2024 to September 2024.

Subsequently, a Certificate from the Company Secretary was submitted to the Stock Exchange, confirming that no shares were transferred to any other person during the lock-in period. Therefore, the Company has complied with the applicable Regulation.

The Board noted the details of the noncompliance and deliberated upon the reasons for the same, along with the remedial actions to be undertaken to ensure compliance in the future.



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Annexure-4

Reconstitution of Various Committees.

The Board of Directors has approved the reconstitution of Various committees of the Board of Directors with effect from 28th May, 2025, as under:

Audit Committee:

S. No	Names	Designation
1	Mr. Ramasamy Kalaimony	Chairman
2	Mr. Venkatesan Ellaiah Naidu	Member
3	Mr. Thangavel	Member
4	Mr. Murugesan Marappan	Member

Nomination and Remuneration Committee:

S. No	Names	Designation
1	Mr. Thangavel	Chairman
2	Mr. Venkatesan Ellaiah Naidu	Member
3	Mr. Murugesan Marappan	Member
4	Mr. Ramasamy Kalaimony	Member

Stakeholders Relationship Committee:

S. No	Names	Designation
1	Mr. Murugesan Marappan	Chairman
2	Mr. Thangavel	Member
3	Mr. Venkatesan Ellaiah Naidu	Member
4	Mr. Ramasamy Kalaimony	Member

CSR Committee:

S. No	Names	Designation
1	Mr. Murugesan Marappan	Chairman
2	Mr. Arulsundaram Nithya	Member
3	Mr. Thangavel	Member

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Legal and Finance Committee:

S. No	Names	Designation
1	Mr Thangavel	Chairman
2	Mr. Arulsundaram Nithya	Member
3	Mr. Anandavadivel Sathiyamoorthy	Member

Kindly take the above on record.

Thanking You,
Yours faithfully,

For **R.P.P INFRA PROJECTS LIMITED**

ARULSUNDARAM NITHYA
WHOLE TIME DIRECTOR/CFO
DIN: 00125357



RPP Infra Projects Ltd

Annexure-5

1. Approval of Material Related Transaction with Repplen Projects Private Limited-

Name of Related Party	Repplen Projects Private Limited
Relationship with listed company	Director of Repplen is related with Listed Company
Name of director(s) or Key Managerial Personal Who is related	Mr P Arul Sundaram (Managing Director) and Mrs. A Nithya(Whole time Director)
Type, material terms and particulars of transaction	Subcontract the work order
Types of Transaction	Ordinary Course of Business
Tenure	One year to two year (depends upon work order

Details of word order subcontracted-

S. No	Particulars	Value of contract
1	Formation of Balance Internal Roads including Construction of Rcc Side Drain & Culverts and Providing Street Lights at Mega Leather Park Panapakkam in Ranipet District	38.32 Crores
2	Improvement to Kothore digar Satana Malegaon chalishgon pachora shendurni pahar wakadi road SH-19 km183/600 to 219/200 Taluka Jammer District Jalgoan ,State of Maharashtra	184.41 Crores
3	EPC KN-I (5C) - Construction of Concrete Pavement Road & Reconstruction & widening of Bridges Culverts for i) Alibag Bypass Road (Pen Road Junction) to Alibag Roha Junction to Belkade to Garudpada Nagaon Hatale to Revdanda Bridge Road MSH-4 Km.262/500 to 280/745 in the State of Maharashtra.	171.13 Crores
4	EPC NSKHI (28C) - Improvement to Pachorowadi - Shewale- satgaon Road SH-40 km 94/600 to 11/350 Tal Pachora Dist Nashik.	98.88 Crores
5	Construction of customs office, medical facility centre, creche buildings, canteen, convention centre, A.O. Block, Entrance arch, plug and play waregiyse, water supply system, sewerage system, compound wall at SIP, Panapakkam.	108.80 Crores

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6	Widening from Two Lane to Four Lane of of Avinashi - Mettupalayam Road.	62.78 Crores
	Total Work order to Replen	664.32

2. Approval of Material Related party with Rpp- Satyamoorthy jv

Name of Related Party	Rpp- Satyamoorthy jv
Relationship with listed company	Rpp infra projects limited and Satyamoorthy made an jv where rpp infra project limited is leading partner having 60% and satyamoorthy 40%
Name of director(s) or Key Managerial Personal Who is related	Rpp Infra Projects limited is Leading partner in Joint Ventures
Type, material terms and particulars of transaction	Participation of Work order for meeting the Tender qualification
Tenure	One year to two year (depends upon work order

Details of work order awarded-

S.No	Particulars	Value of Contracts
1	Major upgradation of Raipur Railway station of SECR on EPC mode- RPP-Sathyamoorthy JV - 60:40	412.81 crores

Thanking You,
Yours faithfully,

For **R.P.P INFRA PROJECTS LIMITED**

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WHOLE TIME DIRECTOR/CFO
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Date: 28.05.2025

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Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor Phiroze Jee Jee Bhoy Towers
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National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. - C/1, G
Block, Bandra - Kurla Complex, Bandra
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**Sub: DECLARATION ON UNMODIFIED OPINION IN THE AUDITORS'
REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025.**

**Ref: Regulation 33(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular
CIR/CFD/CMD/56/2016 dated 27th May, 2016**

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company, M/s. KRSR ASSOCIATES, Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2025, with an unmodified opinion.

This is for your information and record.

Yours faithfully,

For **R.P.P INFRA PROJECTS LIMITED**

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KRSG ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

To

The Board of Directors of RPP Infra Projects Limited

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 ("Statement"), and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to Limited Review by us, both included in the accompanying statement "Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2025 of **RPP INFRA PROJECTS LIMITED** (the "Company") (the "Statement") , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of the following entities:

1. RPP Infra Projects Limited, Srilanka	Branch
2. RPP Infra Projects Limited, Bangladesh	Branch
3. RPP -P&C JV	Jointly Controlled Operations
4. RPP-RK-P&C-JV	Jointly Controlled Operations
5. RPP -Sathyamoorthy (JV)	Jointly Controlled Operations
6. RPP - RK (JV)	Jointly Controlled Operations
7. RPP- Renaatus (JV)	Jointly Controlled Operations
8. RPP- Dhanya (JV)	Jointly Controlled Operations
9. RPP RK JV (AOP)	Jointly Controlled Operations
10. RPP SMC JV	Jointly Controlled Operations
11.RPP P&C VAGMINE JV	Jointly Controlled Operations
12. RPP HSEA JV	Jointly Controlled Operations
13 RPP INFRASTRUCTURE JV	Jointly Controlled Operations
14 RPP OPG JV	Jointly Controlled Operations
15 RPP SUN JV	Jointly Controlled Operations
16 RPP - Sathyamoorthi Raipur JV	Jointly Controlled Operations
17 RPP SAMRAT JV	Jointly Controlled Operations
18 RPP THAYA CONSTRUCTION JV	Jointly Controlled Operations



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b. Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025 :

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

c. Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025 :

With respect to the Standalone Financial Results for the quarter ended March 31, 2025 based on our review conducted as stated in paragraph (b) of the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 Mar 2025, that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other



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accounting principles generally accepted in India and in compliance with Regulation 33 of LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and is free from material misstatement whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.
- Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

We did not audit the financial statements of Two branches operations included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 1.70 Crore and Rs.(13.93) Crore, net profit/(Loss) after tax and total comprehensive income of Rs. (14.72) Crore for the year ended March 31st 2025, respectively. Our opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches, and our report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches is based solely on the report of such unaudited financial statements and other unaudited informations provided to us by the management of the company. Our conclusion on the statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For K R S G ASSOCIATES

Chartered Accountants

FRN # 007506S



Sujatha

CA SUJATHA T S

Partner

M.No. 233150

Place : Chennai

Date : 28 May 2025

UDIN : 25233150 BMGYDL1114

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

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Standalone Balance Sheet as at 31st March 2025

Particulars	Notes	As at 31st March 2025 (Crore)	As at 31st March 2024 (Crore)
Assets			
Non-current assets			
Property, plant and equipment	3	100.59	64.46
Capital work in progress	4	0.00	2.04
Investment Property	3	4.46	0.00
Other Intangible assets	5	0.06	0.08
Financial assets			
Investments	6	13.89	7.14
Loans	7	0.00	2.14
Other Financial Assets	8	95.00	81.58
Deferred Tax Asset	9	2.55	0.00
Other Non-Current Assets	10	52.21	1.23
Total Non -Current Assets		268.76	158.68
Current assets			
Inventories	11	32.98	20.86
Financial assets			
Investments			
Trade Receivables	12	183.81	157.83
Cash and Cash equivalents	13	21.37	39.04
Loans	14	57.41	84.42
Other Financial Assets	15	318.31	293.17
Other Current Assets	16	37.86	57.56
Current Tax Assets (net)	26	12.95	14.20
Total Current Assets		664.69	667.07
Total assets		933.45	825.75
Equity & Liabilities			
Equity			
Equity Share Capital	17	49.59	37.95
Share Warrant		0.00	2.88
Other Equity	18	471.55	376.67
Total equity		521.13	417.49
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	19	4.72	20.18
Lease Liabilities		8.41	0.00
Other Financial Liabilities		0.00	0.00
Deferred Tax Liability	9	0.00	1.99
Provisions	20	0.92	1.42
Total Non-current liabilities		14.05	23.59

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Standalone Balance Sheet as at 31st March 2025

Current liabilities			
Financial Liabilities			
Borrowings	21	30.35	20.81
Lease Liabilities		0.52	0.00
Trade payables			
(a) Total outstanding dues of micro enterprises & small enterprises		0.00	0.00
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises			
	22	159.43	126.09
Other current financial liabilities	23	202.63	222.54
Other Current Liabilities	24	3.68	4.56
Short Term Provisions	25	1.52	2.63
Current Tax Liabilities (Net)	26	0.14	8.05
Total Current liabilities		398.27	384.67
Total liabilities		412.32	408.26
Total equity and liabilities		933.45	825.75

Summary of Material Accounting Policy information in Note 1
The accompanying notes are an integral part of the financial statements.

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 28.05.2025
Place : Chennai

R.P.P. INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website: www.rppipl.com, Erode - 638

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

` in Crore

S.No	Particulars	Standalone Quarter ended			Standalone Year Ended	
		31.03.2025	30.12.2024	31.03.2024	31.03.2025	31.03.2024
	Revenue					
	(a) Revenue from Operations	345.88	351.59	407.02	1431.55	1332.39
	(b) Other Income	2.41	4.59	19.67	15.63	46.43
1	Total Income from Operations (a+b)	348.29	356.18	426.69	1447.18	1378.82
	Expenses					
	(a) Cost of Raw materials and components Consumed	71.53	55.08	54.24	297.77	307.78
	(b) Construction Expenses	40.01	42.43	55.03	197.68	205.63
	(c) Sub Contractor Work bills	189.60	203.20	246.96	732.77	627.77
	(d) Employee benefit expense	7.27	7.20	7.82	29.08	36.36
	(e) Finance Cost	3.77	2.21	3.36	11.53	12.02
	(f) Depreciation and amortization expense	2.11	2.92	4.45	9.58	10.68
	(g) Other Expenses	24.71	16.67	26.6	82.80	85.99
2	Total Expenses	339.02	329.71	398.46	1361.21	1286.23
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	9.27	26.47	28.23	85.97	92.59
4	Exceptional items (Net)	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional Before tax (3+4)	9.27	26.47	28.23	85.97	92.59
	Tax Expense					
	a) Current Tax	1.25	8.34	5.83	25.04	26.72
	b) Deferred tax liability/(asset)	-4.54	0.00	0.35	-4.54	0.35
6	Total Tax expense	(3.29)	8.34	6.18	20.50	27.07
7	Net Profit/(loss) after Tax (5-6)	12.56	18.13	22.04	65.47	65.52
	Other Comprehensive Income (net of tax)					
	a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains/ (losses) on defined benefit plans	-0.69	0.00	0.20	-0.69	0.20
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00
	b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
	Exchange differences on translation of Financial Statement of Foreign Companies	2.04	-0.49	4.86	0.79	4.86
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period/year	11.21	18.62	16.98	65.37	70.59
9	Paid up Equity Share Capital (Face value Rs.10/-Each)	49.59	38.09	37.85	49.59	37.95
10	Other Equity (Excluding Revaluation Reserve)	469.85	449.48	374.97	469.85	374.97
11	Earnings Per Share (Face Value Rs.10/- each) - not annualised					
	(a) Basic	2.53	4.76	5.82	13.20	17.31
	(b) Diluted	2.53	4.27	5.41	13.20	16.09
	(c) Weighted Average no of shares for Basic EPS (in nos)	49585918	38085918	37847213	49585918	37847213
	(d) Weighted Average no of shares for Diluted EPS (in nos)	49585918	42477401.5	40722213.3	49585918	40722213

**On behalf of Board of Directors
For RPP Infra Projects Limited**

**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

**Date : 28.05.2025
Place : Chennai**

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.

Email : ipo@rppipl.com, website: www.rppipl.com Tel: +91 424 2284077, Fax: +91 424 2282077

Standalone Statement of cash flows for the half year ended 31st March 2025

Particulars	Notes	Year Ended 31st March 2025 (Crore)	Year Ended 31st March 2025 (Crore)
CASH FLOW FROM OPERATING ACTIVITIES			
PROFIT BEFORE TAX		85.97	92.58
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS			
Add: Depreciation		9.58	10.68
Add: Interest paid		11.53	12.02
Less: Interest received		(7.15)	(6.81)
Add: (Profit)/Loss on sale of Property, Plant and Equipment (Net)		1.43	(0.39)
Add: (Profit)/Loss on sale of Investment (Net)		0.00	0.00
Less: Addition to Right of use asset		(9.34)	0.00
Add: Write off of Property, Plant and Equipment		2.12	0.00
Add: Other non-cash items		(0.16)	37.68
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		93.98	145.76
WORKING CAPITAL ADJUSTMENTS			
Increase / (Decrease) in Trade Payables		33.34	26.23
Increase / (Decrease) in Other Current Financial Liabilities		(19.91)	22.32
Increase / (Decrease) in Other Current Liabilities		-0.88	(10.63)
Increase / (Decrease) in Short Term Provisions		(1.10)	0.01
Increase / (Decrease) in Provisions		(0.51)	(0.21)
Increase / (Decrease) in Lease Liabilities		8.93	0.00
(Increase) / Decrease in Other Non Current Financial Asset		(13.42)	(10.14)
(Increase) / Decrease in Trade Receivables		(25.99)	(11.40)
(Increase) / Decrease in Inventories		(12.13)	(4.39)
(Increase) / Decrease in Other Non-Current Assets		(50.98)	0.23
(Increase) / Decrease in Short Term Loans & Advances		27.01	(21.20)
(Increase) / Decrease in Other Financial assets		(25.14)	(3.21)
(Increase) / Decrease in Other Current Assets		19.70	(54.72)
Cash generated from/(used in) operating activities		32.91	78.65
Less: Direct Taxes Paid		(31.70)	(27.07)
Net cash generated from/(used in) operating activities		1.22	51.58
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Investment in Partnership firm		(6.75)	(0.00)
Payments for Purchase of Property, Plant and Equipment		(57.90)	(11.80)
Proceeds from Sale of Property, Plant and Equipment		15.58	4.88
Interest received		7.15	6.81
Net cash generated from/(used in) investing activities		(41.92)	(0.11)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		0.00	0.00
Repayment of borrowings		(5.91)	(38.44)
Net changes in Long Term Loans & Advances		2.14	0.00
Interest paid		(11.53)	(12.02)
Purchase of equity or debt instruments of other entities		0.00	0.64
Money received against share warrants/rights issue		38.33	0.00
Net cash generated from/(used in) financing activities		23.03	-49.81
Net increase in cash and cash equivalents		-17.68	1.66
Add: Cash and Cash Equivalents at the beginning of the period	13	39.04	37.38
Cash and Cash Equivalents at the end of the period	13	21.37	39.04

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (indian accounting Standards) Rules, 2015
- Previous year figures have been regrouped/reclassified wherever required

The accompanying notes are an integral part of the financial statements.

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Notes: Standalone Financial Statements

1. Figures for the previous year have been regrouped to conform to the classification of the current year, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2025. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The company allotted 1,15,00,000 warrants on a preferential basis to a Non-Promoter group at a price of Rs. 44.25 per warrant. The warrant holders exercised their rights to subscribe to one equity share per warrant within 18 months from the allotment date, which was to be completed by 5th September 2024. Initially, 25% of the warrant price was received on 6th March 2023, and the remaining 75% was collected on 29th August 2024. Following full payment, the 1,15,00,000 warrants were converted into 1,15,00,000 shares as on 29th August 2024. The allotment of these shares is awaiting trading approval from SEBI. However, in lieu of the conversion, the Equity share capital as on 31st March 2025 has been increased by Rs.11.50 Crores. The company received the trading approval for these shares on 22nd May 2025.
5. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each. Out Of the total 14,230,000 partly paid shares, our Company has successfully converted 14,135,334 shares into fully paid shares. The remaining 94,666 partly paid shares were forfeited during the Board meeting held on 2nd August 2024, in compliance with the relevant laws and regulations. The forfeiture has been approved by Stock Exchange, and the amount received on forfeited shares has been transferred to the Capital Reserve account. The forfeited 94,666 shares form part of the issued capital of the Company.
6. During the year, a major contract awarded by Chennai Petroleum Corporation Limited (CPCL), valued at ₹254 crores, was prematurely terminated due to a change in their management, after execution of work worth ₹41 crores. Additionally, due to a shortage of raw materials locally, the Company procured inputs from other states at higher costs, leading to escalated expenses. These factors resulted in a gross loss of ₹15 crores on the project, impacting the Company's gross margin and EBITDA. There are no further expected losses from this contract. The financial impact has been accounted for in accordance with Ind AS 115 and Ind AS 37, as applicable.
7. During the year, the Company reviewed the warranty provision of ₹2.37 crores created in earlier years. In view of no material warranty claims arising in the recent past and based on current assessment, the Company has determined that the provision is no longer required. Accordingly, the provision has been written back during the year, in accordance with the requirements of Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets.
8. During the year, the Company assessed its trade receivables for impairment and, considering instances of bad debts recognized in the current and previous years, has created a provision for expected credit losses amounting to ₹4.77 crores. This provision has been determined based on the average rate of bad debts over the last five financial years, in accordance with the requirements of Ind AS 109 – Financial Instruments.
9. During the year, the Company reviewed long outstanding receivables and site assets relating to a project with NTECL, which was terminated in 2014 and is currently under arbitration. The Company had receivables of ₹25.49 crores and assets amounting to ₹2.04 crores at the project site. Considering the protracted nature of the arbitration and based on management's assessment, 30% of the receivable is not expected to be recovered. Accordingly, a provision of ₹7.65 crores has been made towards bad debts, and site assets of ₹2.04 crores have been written off as obsolete. Further, retention money receivables of ₹3.16 crores from various old projects, despite repeated efforts for recovery, have been written off as not recoverable. Additionally, a receivable of ₹1.79 crores from NTPC has been written off during the year, as the Company decided not to pursue arbitration due to cost-benefit considerations. All such write-offs have been accounted for in accordance with Ind AS 109 – Financial Instruments and Ind AS 36 – Impairment of Assets, as applicable.

Notes: Standalone Financial Statements

10. During the year, the Company identified certain ongoing projects with negative projected profitability, where the estimated costs to complete are expected to exceed the economic benefits. Accordingly, a provision for onerous contracts amounting to ₹1.38 crores has been recognised, representing the expected future losses from these projects. This has been accounted for in accordance with Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets.

11. On 10th February 2025, the Company amended its Memorandum of Association to include supervision charges and technical consulting services to contractors and other construction companies as part of its main objects. The amendment was approved by shareholders through a special resolution passed via postal ballot. Accordingly, revenue earned from supervision charges and technical consulting services during the year has been classified under Revenue from Operations, in line with the revised business objectives and in accordance with Ind AS 115 – Revenue from Contracts with Customers.

12. During the year, the Company invested in land parcels located in Kancheepuram, Sriperumbudur Taluk, Chithoor, and Papankuzhi villages in Tamil Nadu, in proximity to the proposed airport site announced by the Government of Tamil Nadu. The total investment in land, for which registration was completed on 26th March 2025, amounts to ₹44.40 crores. Additionally, an amount of ₹40.00 crores was shown as capital advance as on 31st March 2025, for land registered subsequently on 2nd April 2025 at a total cost of ₹44.13 crores. The management envisions multiple commercial possibilities for these land parcels, including the development of warehouses, fabrication or cement/flyash plants, and other commercial structures aimed at supporting construction-related industries. These developments are also expected to enhance logistics and transportation efficiency in the region. The Company may also consider constructing and selling commercial units to

13. As at 31st March 2025, capital advances include ₹3.33 crores paid towards the acquisition of leasehold land in Raipur, where the Company is in the process of establishing a fabrication plant to support and service the construction industry. The land was acquired through an auction conducted by Canara Bank, and a sale agreement has been executed, with rights over the land transferred by the Bank. However, as the formal lease agreement with the Raipur State Government is yet to be executed, the requirements of Ind AS 116 – Leases have not been applied in these financial statements.

**On behalf of Board of Directors
For RPP Infra Projects Limited**

**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

Place: Chennai
Date: 28.05.2025

RPP INFRA PROJECTS LIMITED CIN : L45201TZ1995PLC006113								
Standalone Statement of Changes in Equity for the year ended 31st March 2025								
a. Equity Share Capital	Note No	Number	` in Crore					
Equity shares of Rs 10 each issued, subscribed and fully paid								
As at 31 March 2023		37459364.00	37.46					
Issue of share capital	17	486845.00	0.49					
As at 31 March 2024		37946209.00	37.95					
Issue of share capital	17	11639709.00	11.64					
As at 31 March 2025		49585918.00	49.59					
b. Other Equity								
` (Crore)								
Particulars	Note No	Reserves & Surplus						Total Other Equity
		Share Premium	Retained Earnings	Share Warrant	Other Reserves	Capital Reserve	Share Application Money	
As at 1 April 2024		86.92	281.00	2.88	8.33	0.00	0.42	379.54
Changes in accounting policy or prior period error		0.00	-0.05	0.00	-6.64	6.64	0.00	-0.05
Restated Balance as at 1 April 2024		86.92	280.94	2.88	1.69	6.64	0.42	379.49
Profit for the period	18	0.00	65.47	0.00	0.00	0.00	0.00	65.47
Dividend	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend distribution tax	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant Premium Received during the year	18	29.54	0.00	0.00	0.00	0.00	0.00	29.54
Share Warrant Received during the year	18	0.00	0.00	8.63	0.00	0.00	0.00	8.63
Converted into Equity Share capital	18	0.00	0.00	-11.50	0.00	0.00	-0.14	-11.64
Rights Issue Premium	18	0.28	0.00	0.00	0.00	0.00	-0.28	0.00
Rights Issue Forfeiture	18	0.00	0.00	0.00	0.00	0.17	-0.17	0.00
Rights Issue call money received	18	0.00	0.00	0.00	0.00	0.00	0.17	0.17
Other comprehensive income	18	0.00	-0.10	0.00	0.00	0.00	0.00	-0.10
As at 31st March 2025		116.74	346.31	0.00	1.69	6.81	0.00	471.55
As at 1 April 2023		85.95	209.55	2.88	8.33	0.00	1.30	308.00
Profit for the period	18	0.00	65.51	0.00	0.00	0.00	0.00	65.51
Dividend	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend distribution tax	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant Premium	18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant	18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant Forfeiture	18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rights Issue Premium	18	0.97	0.00	0.00	0.00	0.00	0.00	0.97
Share Application Money Pending allotment	18	0.00	0.00	0.00	0.00	0.00	(0.88)	(0.88)
Others	18	0.00	0.87	0.00	0.00	0.00	0.00	0.87
Other comprehensive income	18	0.00	5.06	0.00	0.00	0.00	0.00	5.06
As at 31st March 2024		86.92	281.00	2.88	8.33	0.00	0.42	379.54
As per our report of even date								
							On behalf of Board of Directors For RPP Infra Projects Limited	
Date: 28.05.2025 Place :Chennai							A. Nithya Whole Time Director & Chief Financial Officer DIN: 00125357	

KRSG ASSOCIATES

CHARTERED ACCOUNTANTS

Old No.32, New No.5 Tank Bund Road II Street,
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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY CONSOLIDATED FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 ("Statement"), and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to Limited Review by us, both included in the accompanying statement "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2025 of RPP INFRA PROJECTS LIMITED (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as the "Group") (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations to us, the Statement:

i. includes the financial results of the following entities:

1. R.P.P Infra Overseas PLC – Mauritius	Subsidiary
2. R.P.P Infra Projects (lanka) Limited –Srilanka	Subsidiary
3. Sanskar Dealcom Private limited- India	Subsidiary
4. Greatful Mercantile Private Limited - India	Subsidiary
5. Sprinkle Assets Private Limited (previously known as Lunkar Finance Private limited) –India	Step down Subsidiary
6. RPP-Annai (JV) Private limited	Subsidiary

ii. is presented in accordance with the requirements of the LODR Regulation ; and

iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally, accepted in India, of consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditors' Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and



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measurement principles laid down in the Indian Accounting Standards and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results for the quarter and year ended 31 Mar 2025 under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements for the three months and year ended March 31, 2025. This responsibility included the preparation and presentations of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates, that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and Jointly controlled operations to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



KRSG ASSOCIATES

CHARTERED ACCOUNTANTS

**Old No.32, New No.5 Tank Bund Road II Street,
Nungambakkam, Chennai – 600 034**



Ph: 9502326266

E-mail: krsg.ca@gmail.com

The respective Board of Directors of the companies included in the Group and jointly controlled operations are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and jointly controlled operations to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.



KRSG ASSOCIATES

CHARTERED ACCOUNTANTS

Old No.32, New No.5 Tank Bund Road II Street,
Nungambakkam, Chennai – 600 034



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- Evaluate the overall presentation, structure and content of the Statement; including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA's specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.



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Other Matters

We did not audit the financial statements of Two branches operations included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 1.70 Crore and Rs.(13.93) Crore, net profit/(Loss) after tax and total comprehensive income of Rs. (14.72) Crore for the year ended March 31st 2025, respectively. Our opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches, and our report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches is based solely on the report of such unaudited financial statements and other unaudited informations provided to us by the management of the company. Our conclusion on the statement is not modified in respect of the above matter.

We did not audit the financial statements of Two Foreign Subsidiaries, operations included in the Consolidated quarterly Financial Results and year to date results, whose consolidated financial statements reflect, total revenue of Rs.0.00 Crore and total net profit/(Loss) after tax of Rs.(0.07) Crore, and total comprehensive income/(Loss) of Rs.0.88 Crore and for the year ended March 31, 2025 respectively, as considered in the consolidated financial results. In respect of the financial statements of two subsidiaries RPP Infra Overseas PLC Mauritius, RPP Infra Projects (Lanka) Limited, and branch offices at Jaffna -Srilanka and at Dhaka - Bangladesh, the audited statements were not made available and reliance has been entirely placed only on the certificate by the management.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For K R S G ASSOCIATES

Chartered Accountants

FRN # 007506S



Sujatha

CA SUJATHA T S

Partner

M.No. 233150

Place : Chennai

Date : 28 May 2025

UDIN : 25233150BMGYDM5340

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.

Email : ipo@rppipl.com, website: www.rppipl.com Tel: +91 424 2284077, Fax: +91 424 2282077

Consolidated Balance Sheet as at 31st March 2025

Particulars	Notes	As at 31st March 2025 (Crore)	As at 31st March 2024 (Crore)
Assets			
Non-current assets			
Property, plant and equipment	3	100.59	66.59
Capital work in progress	4	0.00	0.00
Investment Property	3	4.46	0.00
Other Intangible assets	5	0.06	0.00
Goodwill		0.27	0.27
Financial assets			
Investments	6	6.86	0.11
Loans	7	6.41	2.14
Other Financial Assets	8	95.00	81.58
Deferred Tax Asset	9	2.55	0.00
Other Non-Current Assets	10	53.08	3.00
Total Non -Current Assets		269.29	153.70
Current assets			
Inventories	11	34.38	20.86
Financial assets			
Investments			
Trade Receivables	12	183.81	157.78
Cash and Cash equivalents	13	22.38	39.45
Loans	14	64.47	87.78
Other Financial Asset	15	326.72	301.00
Other Current Assets	16	38.48	56.39
Current Tax Assets (net)	26	13.92	15.63
Total Current Assets		684.16	678.88
Total assets		953.45	832.58
Equity & Liabilities			
Equity			
a. Equity Share Capital	17	49.59	37.95
b. Share Warrant		0.00	2.88
c. Other Equity	18	480.28	384.62
Equity Attributable to the Shareholders of the Company		529.93	425.46
Non Controlling Interests		-0.07	-0.03
Total equity		529.87	425.44
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	19	4.73	20.18
Lease Liabilities		8.41	0.00
Other Financial Liabilities			
Deferred Tax Liability	9	0.00	1.99
Provisions	20	0.92	1.42
Total Non-current liabilities		14.06	23.59

RPP INFRA PROJECTS LIMITED

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Consolidated Balance Sheet as at 31st March 2025

Current liabilities			
Financial Liabilities			
Borrowings	21	30.35	20.81
Lease Liabilities		0.52	0.00
Trade payables			
(a) Total outstanding dues of micro enterprises & small enterprises			
(b) Total outstanding dues of creditors other than micro enterprises &	22	162.06	124.55
Other current financial liabilities	23	211.06	222.97
Other Current Liabilities	24	3.88	4.56
Short Term Provisions	25	1.52	2.63
Current Tax Liabilities (Net)	26	0.14	8.05
Total Current liabilities		409.53	383.56
Total liabilities		423.59	407.15
Total equity and liabilities		953.45	832.58

Summary of Material Accounting Policy information in Note 1

The accompanying notes are an integral part of the financial statements.

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 28.05.2025

Place : Chennai

R.P.P. INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website: www.rppipl.com, Erode -
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

` in Crore

S.No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Revenue					
	(a) Revenue from Operations	345.88	355.10	412.01	1439.43	1353.41
	(b) Other Income	1.52	5.67	22.84	15.63	49.73
1	Total Income from Operations (a+b)	347.40	360.77	434.85	1455.07	1403.14
	Expenses					
	(a) Cost of Raw materials and components Consumed	71.53	55.08	54.24	297.77	307.78
	(b) Construction Expenses	40.01	42.43	55.03	197.68	205.63
	(c) Sub Contractor Work bills	189.60	207.03	251.95	740.66	648.79
	(d) Employee benefit expense	7.27	7.20	7.82	29.08	36.36
	(e) Finance Cost	3.77	2.21	3.36	11.53	12.02
	(f) Depreciation and amortization expense	2.11	2.92	4.45	9.58	10.68
	(g) Other Expenses	24.72	16.68	38.22	82.99	97.61
2	Total Expenses	339.02	333.56	415.07	1369.27	1318.87
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	8.38	27.21	19.78	85.79	84.27
4	Exceptional items (Net)	-	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional Before tax (3+4)	8.38	27.21	19.78	85.79	84.27
	Tax Expense					
	a) Current Tax	1.25	8.34	5.82	25.04	26.72
	b) Deferred tax liability/(asset)	-4.54	-	0.35	-4.54	0.35
6	Total Tax expense	-3.29	8.34	6.17	20.50	27.07
7	Net Profit/(loss) after Tax (5-6)	11.67	18.87	13.61	65.29	57.20
	Other Comprehensive Income (net of tax)					
	a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains/ (losses) on defined benefit plans	-0.69	0.00	0.20	-0.69	-0.20
	b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
	Exchange differences on translation of Financial Statement of Foreign Companies	-1.68	0.10	1.14	-0.17	(1.66)
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period/year	14.04	18.77	12.27	66.15	59.06
	Shareholders of the Company	32.81	18.77	12.25	66.19	59.07
	Non Controlling Interest	0.00	0.00	0.02	-0.04	0.00
9	Paid up Equity Share Capital (Face value Rs.10/-Each)	49.59	38.09	37.95	49.59	37.85
10	Other Equity (Excluding Revaluation Reserve)	478.59	457.29	382.86	478.59	382.92
11	Earnings Per Share (Face Value Rs.10/- each) - not annualised					
	(a) Basic	2.35	4.95	3.59	13.17	15.11
	(b) Diluted	2.35	4.44	3.59	13.17	14.05
	(c) Weighted Average no of shares for Basic EPS (in nos)	49585918	38085918	37946209	49585918	37847213
	(d) Weighted Average no of shares for Diluted EPS (in nos)	49585918	42477402	37946209	49585918	40722213.3

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 28.05.2025
Place : Chennai

RPP INFRA PROJECTS LIMITED CIN : L45201TZ1995PLC006113 Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu. Email : ipo@rppipl.com, website: www.rppipl.com Tel: +91 424 2284077, Fax: +91 424 2282077 Consolidated Statement of cash flows for the year ended 31st March 2025		
Particulars	Year ended 31st March 2025 ' (Crore)	Year ended 31st March 2024 ' (Crore)
CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	85.79	84.27
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS		
Add: Depreciation	9.58	10.68
Add: Interest paid	11.53	12.02
Less: Interest received	(7.15)	(6.81)
Add: (Profit)/Loss on sale of Property, Plant and Equipment (Net)	1.43	(0.39)
Add: (Profit)/Loss on sale of Investment (Net)	0.00	0.00
Less: Addition to Right of use asset	(9.34)	0.00
Add: Write off of Property, Plant and Equipment	2.13	0.00
Add: Other non-cash items	0.81	12.02
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	94.77	111.79
WORKING CAPITAL ADJUSTMENTS		
Increase / (Decrease) in Trade Payables	37.51	20.29
Increase / (Decrease) in Other Current Financial Liabilities	-11.90	21.31
Increase / (Decrease) in Other Current Liabilities	-0.68	(18.18)
Increase / (Decrease) in Short Term Provisions	(1.10)	0.01
Increase / (Decrease) in Lease Liabilities	8.93	0.00
(Increase) / Decrease in Trade Receivables	(26.04)	30.44
(Increase) / Decrease in Inventories	(13.53)	(4.26)
(Increase) / Decrease in Other Non-Current Assets	(50.08)	0.23
(Increase) / Decrease in Short Term Loans & Advances	23.31	(20.74)
(Increase) / Decrease in Other Financial assets	(25.72)	(3.21)
(Increase) / Decrease in Other Current Assets	17.92	(55.99)
Increase / (Decrease) in Provisions	(0.51)	(0.21)
Increase / (Decrease) in Other Non Current Financial Asset	(13.42)	(10.14)
Other Adjustments	0.01	0.00
Cash generated from/(used in) operating activities	39.46	71.33
Less: Direct Taxes Paid	(31.24)	(27.07)
Net cash generated from/(used in) operating activities	8.22	44.25
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Investments	(6.75)	0.00
Payments for Purchase of Property, Plant and Equipment	(57.90)	(11.80)
Proceeds from Sale of Property, Plant and Equipment	15.58	4.88
Interest received	7.15	6.81
Net cash generated from/(used in) investing activities	(41.91)	(0.10)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	0.00	(38.44)
Repayment of borrowings	(5.90)	
Net changes in Long Term Loans & Advances	(4.28)	7.33
Interest paid	(11.53)	(12.02)
Purchase of equity or debt instruments of other entities	0.00	0.64
Money received against share warrants/rights issue	38.33	0.00
Others	0.00	0.00
Net cash generated from/(used in) financing activities	16.63	-42.48
Net increase in cash and cash equivalents	-17.06	1.67
Add: Cash and Cash Equivalents at the beginning of the period	39.45	37.78
Cash and Cash Equivalents at the end of the period	22.37	39.45
Notes: 1. Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (indian accounting Standards) Rules, 2015 2. Previous year figures have been regrouped/reclassified wherever required The accompanying notes are an integral part of the financial statements.		
<p style="text-align: right;">On behalf of Board of Directors For RPP Infra Projects Limited</p> <p style="text-align: right;">A. Nithya Whole Time Director & Chief Financial Officer DIN: 00125357</p>		
Date : 28.05.2025 Place :Chennai		

Notes: Consolidated Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above consolidated Unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2025. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The company allotted 1,15,00,000 warrants on a preferential basis to a Non-Promoter group at a price of Rs. 44.25 per warrant. The warrant holders exercised their rights to subscribe to one equity share per warrant within 18 months from the allotment date, which was to be completed by 5th September 2024. Initially, 25% of the warrant price was received on 6th March 2023, and the remaining 75% was collected on 29th August 2024. Following full payment, the 1,15,00,000 warrants were converted into 1,15,00,000 shares as on 29th August 2024. The allotment of these shares is awaiting trading approval from SEBI. However, in lieu of the conversion, the Equity share capital as on 31st March 2025 has been increased by Rs.11.50 Crores. The company received the trading approval for these shares on 22nd May 2025.
5. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each. Out Of the total 14,230,000 partly paid shares, our Company has successfully converted 14,135,334 shares into fully paid shares. The remaining 94,666 partly paid shares were forfeited during the Board meeting held on 2nd August 2024, in compliance with the relevant laws and regulations. The forfeiture has been approved by Stock Exchange, and the amount received on forfeited shares has been transferred to the Capital Reserve account. The forfeited 94,666 shares form part of the issued capital of the Company.
6. During the year, a major contract awarded by Chennai Petroleum Corporation Limited (CPCL), valued at ₹254 crores, was prematurely terminated due to a change in their management, after execution of work worth ₹41 crores. Additionally, due to a shortage of raw materials locally, the Company procured inputs from other states at higher costs, leading to escalated expenses. These factors resulted in a gross loss of ₹15 crores on the project, impacting the Company's gross margin and EBITDA. There are no further expected losses from this contract. The financial impact has been accounted for in accordance with Ind AS 115 and Ind AS 37, as applicable.
7. During the year, the Company reviewed the warranty provision of ₹2.37 crores created in earlier years. In view of no material warranty claims arising in the recent past and based on current assessment, the Company has determined that the provision is no longer required. Accordingly, the provision has been written back during the year, in accordance with the requirements of Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets.
8. During the year, the Company assessed its trade receivables for impairment and, considering instances of bad debts recognized in the current and previous years, has created a provision for expected credit losses amounting to ₹4.77 crores. This provision has been determined based on the average rate of bad debts over the last five financial years, in accordance with the requirements of Ind AS 109 – Financial Instruments.
9. During the year, the Company reviewed long outstanding receivables and site assets relating to a project with NTECL, which was terminated in 2014 and is currently under arbitration. The Company had receivables of ₹25.49 crores and assets amounting to ₹2.04 crores at the project site. Considering the protracted nature of the arbitration and based on management's assessment, 30% of the receivable is not expected to be recovered. Accordingly, a provision of ₹7.65 crores has been made towards bad debts, and site assets of ₹2.04 crores have been written off as obsolete. Further, retention money receivables of ₹3.16 crores from various old projects, despite repeated efforts for recovery, have been written off as not recoverable. Additionally, a receivable of ₹1.79 crores from NTPC has been written off during the year, as the Company decided not to pursue arbitration due to cost-benefit considerations. All such write-offs have been accounted for in accordance with Ind AS 109 – Financial Instruments and Ind AS 36 – Impairment of Assets, as applicable.

Notes: Consolidated Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.

10. During the year, the Company identified certain ongoing projects with negative projected profitability, where the estimated costs to complete are expected to exceed the economic benefits. Accordingly, a provision for onerous contracts amounting to ₹1.38 crores has been recognised, representing the expected future losses from these projects. This has been accounted for in accordance with Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets.

11. On 10th February 2025, the Company amended its Memorandum of Association to include supervision charges and technical consulting services to contractors and other construction companies as part of its main objects. The amendment was approved by shareholders through a special resolution passed via postal ballot. Accordingly, revenue earned from supervision charges and technical consulting services during the year has been classified under Revenue from Operations, in line with the revised business objectives and in accordance with Ind AS 115 – Revenue from Contracts with Customers.

12. During the year, the Company invested in land parcels located in Kancheepuram, Sriperumbudur Taluk, Chithoor, and Papankuzhi villages in Tamil Nadu, in proximity to the proposed airport site announced by the Government of Tamil Nadu. The total investment in land, for which registration was completed on 26th March 2025, amounts to ₹44.40 crores. Additionally, an amount of ₹40.00 crores was shown as capital advance as on 31st March 2025, for land registered subsequently on 2nd April 2025 at a total cost of ₹44.13 crores. The management envisions multiple commercial possibilities for these land parcels, including the development of warehouses, fabrication or cement/flyash plants, and other commercial structures aimed at supporting construction-related industries. These developments are also expected to enhance logistics and transportation efficiency in the region. The Company may also consider constructing and selling commercial units to third parties in the future.

13. As at 31st March 2025, capital advances include ₹3.33 crores paid towards the acquisition of leasehold land in Raipur, where the Company is in the process of establishing a fabrication plant to support and service the construction industry. The land was acquired through an auction conducted by Canara Bank, and a sale agreement has been executed, with rights over the land transferred by the Bank. However, as the formal lease agreement with the Raipur State Government is yet to be executed, the requirements of Ind AS 116 – Leases have not been applied in these financial statements.

**On behalf of Board of Directors
For RPP Infra Projects Limited**

**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

Place: Erode
Date: 28.05.2025

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Consolidated Statement of Changes in Equity for the year ended 31st March 2025

a. Equity Share Capital	Note No	Number	` in Crore
Equity shares of Rs 10 each issued, subscribed and fully paid			
As at 31 March 2023		37459364.00	37.46
Issue of share capital	17	486845.00	0.49
As at 31 March 2024		37946209.00	37.95
Issue of share capital	17	11639709.00	11.64
As at 31 March 2025		49585918.00	49.59

b. Other Equity		Attributable to the equity holders of the Parent						Total attributable to the equity holders of the		` (Crore)
Particulars	Note No	Reserves & Surplus							Noncontrolling interest	
		Share Premium	Retained Earnings	Share Warrant	Other Reserves	Capital Reserve	Share Application Money			
As at 31 March 2024		103.13	272.74	2.88	8.33	0.00	0.42	387.49	-0.03	387.46
Changes in accounting policy or prior period error		0.00	-0.05	0.00	-6.64	6.64	0.00	-0.05	0.00	-0.05
Restated Balance as at 1 April 2024		103.13	272.68	2.88	1.69	6.64	0.42	387.44	-0.03	387.41
Profit for the period	18	0.00	65.29	0.00	0.00	0.00	0.00	65.29	-0.04	65.25
Dividend	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend distribution tax	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant Premium Received during the year	18	29.54	0.00	0.00	0.00	0.00	0.00	29.54	0.00	29.54
Share Warrant Received during the year		0.00	0.00	8.63	0.00	0.00	0.00	8.63	0.00	8.63
Converted into Equity Share capital	18	0.00	0.00	-11.50	0.00	0.00	-0.14	-11.64	0.00	-11.64
Rights Issue Premium	18	0.28	0.00	0.00	0.00	0.00	-0.28	0.00	0.00	0.00
Rights Issue Forfeiture	18	0.00	0.00	0.00	0.00	0.17	-0.17	0.00	0.00	0.00
Rights Issue call money received	18	0.00	0.00	0.00	0.00	0.00	0.17	0.17	0.00	0.17
Other comprehensive income	18	0.00	0.86	0.00	0.00	0.00	0.00	0.86	0.00	0.86
As at 31 March 2025		132.95	338.83	0.00	1.69	6.81	0.00	480.28	-0.07	480.21
As at 31 March 2023		102.15	212.95	2.88	8.33	0.00	1.30	327.60	-0.02	327.58
Profit for the period	18	0.00	57.20	0.00	0.00	0.00	0.00	57.20	-0.01	57.19
Dividend	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend distribution tax	17.5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant Premium	18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share Warrant Forfeiture	18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rights Issue Premium	18	0.97	0.00	0.00	0.00	0.00	0.00	0.97	0.00	0.97
Share Application Money Pending allotment	18	0.00	0.00	0.00	0.00	0.00	-0.88	-0.88	0.00	-0.88
Others	18	0.00	0.73	0.00	0.00	0.00	0.00	0.73	0.00	0.73
Other comprehensive income	18	0.00	1.87	0.00	0.00	0.00	0.00	1.87	0.00	1.87
As at 31 March 2024		103.13	272.74	2.88	8.33	0.00	0.42	387.49	-0.03	387.46

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 28.05.2025
Place : Chennai