



RPP Infra Projects Ltd

Monday, 17th September, 2018

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400001.
Scrip Code: 533284

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot no. C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
Scrip Code: RPPINFRA

Sub: Intimation of Credit Rating under Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Regulations, 2015.

Dear Sir/Madam,

We herewith enclosed the Credit Ratings received from CRISIL Limited.

Kindly note the above Information in your records.

Thanking you,

For R.P.P Infra Projects Limited

A Nithya

Whole Time Director & CFO



R.P.P. Infra Projects Limited
RESPONSIVE PRUDENT PROFITABLES

Crisil Assigns BBB/Stable/ A3+ rating' to bank debt

RPP Infra Limited is today announced that the CRISIL has assigned 'CRISIL BBB/Stable/CRISIL A3+' ratings to its bank loan facilities of INR 270 crores.

The ratings reflect the promoters' extensive experience in the construction industry, comfortable order book providing adequate revenue visibility, and above-average financial risk profile because of healthy capital structure and debt protection metrics. These strengths are partially offset by working capital-intensive operations, and exposure to intense competition in the fragmented industry and to risks inherent in tender-based business.

RPP Infra is a niche Pure Play EPC company with a strong focus on rural infrastructure projects. The company has a zero exposure to HAM and has a strong EPC order book of over INR 15,000 million as on 30 June 2018.

For Further Information, please contact:



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Disclaimer

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. RPP Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

CONFIDENTIAL

RPPCPL/206630/BLR/091800443
September 12, 2018

Mr. A Nithya
Director
R.P.P Infra Projects Limited
S F No 54,
Poondurai Raod,
Raghupathynaiken Palayam
Erode - 638002

Dear Mr. A Nithya,

Re: Assignment of CRISIL Ratings to the bank facilities of R.P.P Infra Projects Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.270 Crore
Long-Term Rating	CRISIL BBB/Stable (Assigned; Suspension Revoked)
Short-Term Rating	CRISIL A3+ (Assigned; Suspension Revoked)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

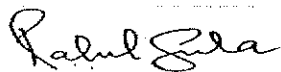
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till October 31, 2019. After this date, please insist for a new rating letter (dated later than October 31, 2019). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Annexure I - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Indian Overseas Bank	125.0	CRISIL A3+
2	Bank Guarantee	Exim Bank	37.1	CRISIL A3+
3	Bank Guarantee	Bank Of India Limited	22.0	CRISIL A3+
4	Bank Guarantee	IDBI Bank Ltd	20.39	CRISIL A3+
5	Cash Credit	Bank Of India Limited	8.0	CRISIL BBB/Stable
6	Cash Credit	IDBI Bank Ltd	12.97	CRISIL BBB/Stable
7	Cash Credit	Exim Bank	2.5	CRISIL BBB/Stable
8	Cash Credit	Indian Overseas Bank	35.0	CRISIL BBB/Stable
9	Long Term Loan	Indian Overseas Bank	5.0	CRISIL BBB/Stable
10	Proposed Bank Guarantee	Proposed	2.04	CRISIL BBB/Stable
	Total		270.0	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-262-1301.