

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Eighteenth Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2017.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

(Amount in Rupees)

PARTICULARS	For the Year ended 31.03.2017	For the Year ended 31.03.2016
Net Sales /Income from: Business Operations	-	-
Other Income	-	-
Total Income	-	-
Earnings before Interest, Depreciation & Tax	(46,350)	(1,44,450)
Less: Interest	-	-
Depreciation	-	-
Profit before Tax	(46,350)	(1,44,450)
Less: Current Income Tax	-	-
Less: Previous year adjustment of Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit after Tax	(46,350)	(1,44,450)
Dividend (including Interim if any and final)	-	-
Transfer to Statutory Reserves	NIL	NIL
Balance carried to Balance Sheet	(46,350)	(1,44,450)
Earnings per share (Basic & Diluted)	(0.11)	(0.34)

2. DIVIDEND AND TRANSFER TO RESERVES

In view of losses incurred by the Company, your Directors do not recommend any dividend for the period under review.

And the Company has not transferred any amount to reserves.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company's principal activity is that of an Investment Company.

During the year under review, the Company did not have any operating revenues. The Net Loss for the year under review amounted to Rs. 46,350 in the current year as compared to Rs. 1,44,450 in the previous year.

The Company will continue to be an Investment company and keep working on new business developments.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as it is not a manufacturing company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors is responsible for identifying, evaluating and managing all significant risks faced by the Company. The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy. In the opinion of the Board, none of the risks faced by the Company threaten its existence.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

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9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The provisions of Section 186 of the Companies Act, 2013 pertaining to particulars of loans, guarantee or investment not apply to our Company.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board met four times during the year under review on 25.05.2016, 12.08.2016, 12.11.2016 and 12.02.2017.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:-

(a) in the preparation of the annual accounts for the financial year ended 31st March 2017, the applicable accounting standards had been followed and there are no material departures in adoption of these standards;

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(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for the period ended on that date;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES

The Company does not have any Subsidiary as on 31st March 2017 or during the year ended on that date.

17. INTERNAL FINANCIAL CONTROL SYSTEM

The Management is responsible for establishing and maintaining internal controls for financial reporting and the Statutory Auditors periodically reviews the effectiveness of the internal control systems of the Company pertaining to financial reporting of the Company to ensure Financial Statements of the Company present a true and fair view of the state of affairs of the Company.

18. DEPOSITS

The Company has not accepted any deposits from the public or its employees during the year under review. There were no other deposits falling under Rule 2(i)(c) of the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. There are no deposits which are not in compliance with the requirement of Chapter V of the Companies Act, 2013 during the year under review.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

20. DIRECTORS

Mrs. A Nithya and Mr. P Muralidasan are the directors of the Company.

21. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

22. STATUTORY AUDITORS

The Statutory Auditors Mr. T S Lakshmivenkataraman, Chartered Accountant retire at the ensuing Annual General Meeting, are eligible for re-appointment and have given his consent for re-appointment. The Shareholders would be required to ratify the appoint of Auditor from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting and fix their remuneration.

As required under the provisions of Sections 139(1) read with 141 of the Companies Act, 2013, the Company has obtained a written certificate from the Auditor, proposed to be re-appointed to the effect that their reappointment, if made, would be in conformity with the criteria specified in the said sections.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. SHARES

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

No Bonus Shares were issued during the year under review.

D. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

25. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/ events on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.

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- There were no Shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which loan was given by the Company.
- There are no employees in the Company and hence during the period under review the Company has not received any complaint under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- There are no employees in the Company and hence during the period under review and hence the details of remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.
- Change in the nature of business carried out by the Company during the year under review.

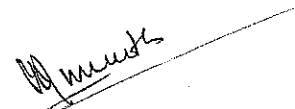
26.ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors



Mrs.A.Nithya
DIN 00125357
Director



Mr.P.Muralidasan
DIN 02186774
Director

Place: Chennai
Date: 22.04.2017

ANNEXURE - 1 TO THE DIRECTORS REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

For the financial year ended on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U65929TN1999PTC041812
ii)	Registration Date	01.02.1999
iii)	Name of the Company	Lunkar Finance Private Limited
iv)	Category / Sub-Category of the Company	Private Limited Company by shares
v)	Address of the Registered office and contact details	A 21, III Phase , Thiru-Vi-Ka-Industrial Estate, Guindy, Chennai, Tamilnadu - 600032.
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Investment activity	6430	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	RPP Infra Projects Limited	L45201TZ1995PLC006113	Ultimate Holding Company	100%	Sec 2(46)
2	Greatful Mercantile Private Limited	U51101WB2010PTC146065	Holding Company	50.18%	Sec 2(46)
3	Sanskar Dealcom Private Limited	U51101WB2010PTC146070	Associate Company	49.82%	Sec 2(6)

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sanskar Dealcom Private Limited	209930	49.82	-	209930	49.82	-	-
2	Greatful Mercantile Private Limited	211500	50.18	-	211500	50.18	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	421430	100	421430	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	421430	100	421430	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	-	-	-	-

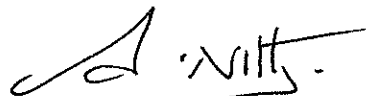
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission (as % of Profit)	-	-	-	-
5.	Others	-	-	-	-

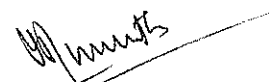
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Compaiaes Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			NONE		
Punishment					
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other officers in default					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board of Directors



Mrs.A.Nithya
DIN 00125357
Director



Mr.P.Muralidasan
DIN 02186774
Director

Place: Chennai
Date: 22.04.2017

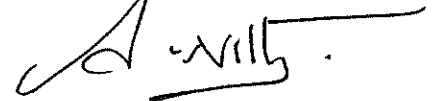
LUNKAR FINANCE PRIVATE LIMITED

List of Shareholders

S. No.	Name of the Shareholders	Address	Type of Shares	No of Shares
1.	Greatful Mercantile Private Limited	SF. No. 454, Ragupathinaickenpalayam, Railway Colony Post, Eorde - 638002.	Equity	211500
2.	Sanskar Dealcom Private Limited	SF. No. 454, Ragupathinaickenpalayam, Railway Colony Post, Eorde - 638002.	Equity	209930
TOTAL				421430

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For LUNKAR FINANCE PRIVATE LIMITED



(A.NITHYA)
DIN: 00125357
Director

Regd Office : - Plot A21, III Phase, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600 032.

Tel : +91 4422501666, Mail : lunkar.finance@gmail.com

CIN : U65929TN1999PTC041812



T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
Chartered Accountant

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LUNKAR FINANCE PRIVATE LIMITED

Report on the Standalone Financial Statements

I have audited the accompanying standalone financial statements of **Lunkar Finance Private Limited** (“the Company”), which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these standalone financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I have conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
Chartered Accountant

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Mobile: 94432 21626
E-mail : tslv_aman@yahoo.co.in

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its ~~profit~~/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.



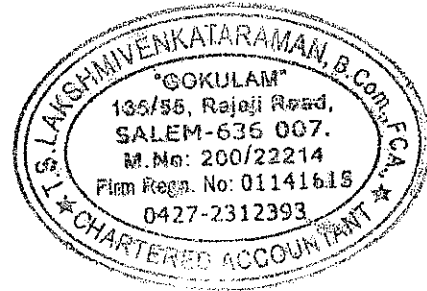
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- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 14.a to the financial statements;
 - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - According to the MCA notification, G.S.R. 308(E), dated March 31, 2017, we report that the company had provided requisite disclosure.

T.S.LAKSHMIVENKATARAMAN
Chartered Accountant
(M. No. 022214)

Place: Chennai
Date: 22.04.2017





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ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in my report to the members of **Lunkar Finance Private Limited** ('the Company') on the standalone financial statements for the year Ended on 31st March 2017. We report that:

- 1 The Company does not own any fixed assets and the provisions of the order relating to fixed assets does not apply to the Company.
- 2 (a) As explained to me, the Company's Stock in trade comprises of stock of Securities held by the Company in physical form and the inventories have been physically verified by the management at the year-end. In my opinion, the frequency of such verification is reasonable.
(b) In my opinion and according to the information and explanations given to me, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) In my opinion and according to the information and explanations given to me, the Company is maintaining proper records of inventories and no material discrepancies were noticed on physical verification.
- 3 According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured, to companies, firms and other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, sub-paragraphs (a) & (b) are not applicable to the Company.
- 4 In my opinion, and according to the information and explanations given to me, there are adequate internal control procedures commensurate with the size of the Company and nature of its business, with regard to the purchase of inventory and fixed assets and for the sale of goods. During the course of my audit, I have not observed any continuing failure to correct major weaknesses in internal controls.
- 5 The Company has not accepted deposits from the public during the year covered under Section 73 to 76 of the Companies Act, 2013.
- 6 The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for any of the activities of the Company.
- 7 (a) According to the information and explanations given to me, in my opinion, the Company has been regular in depositing undisputed statutory dues including PF, ESI, Income Tax, Sales Tax, Value Added Tax, Wealth Tax, Service Tax, Customs Duty, Excise duty, Cess and any other material statutory dues as applicable, with the appropriate authorities during the year. According to information and explanations given to me, no undisputed amounts payable in respect of PF, ESI, Income Tax, Sales



T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
Chartered Accountant

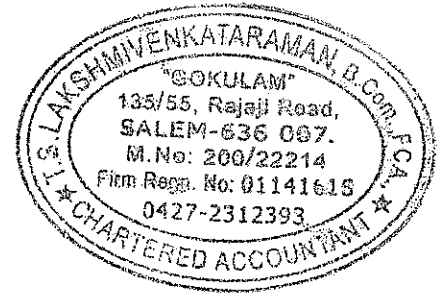
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Tax, Value Added Tax, Wealth Tax, Service Tax, Customs Duty, Excise duty, Cess and any other material statutory dues were in arrears as at 31st March 2017, for a period of more than six months from the date they became payable.

- (b) According to the records of the Company, there are no dues of Income-tax, Sales-tax, Wealth-tax, Service-tax, Custom Duty, Excise Duty or Cess which have not been deposited on account of any dispute.
- (c) There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- 8 The Company has no accumulated losses at the end of the financial year and has incurred cash losses during the financial year under audit and also during the immediately preceding financial year.
- 9 In my opinion and according to information and explanations given to me and based on my examination of documents and records, the company has not defaulted in the repayment of dues to Banks and Financial Institutions. There are no debenture holders.
- 10 In my opinion and according to the information and explanations given to me, the Company has not given any guarantee for loans taken by others from Banks and Financial Institutions during the year.
- 11 The Company has not raised any term loans during the year.
- 12 According to the information and explanations given to me, no fraud on or by the Company was noticed or reported during the year.

T.S.LAKSHMIVENKATARAMAN
Chartered Accountant
(M. No. 022214)

Place: Chennai
Date: 22.04.2017



LUNKAR FINANCE PRIVATE LIMITED

No. 42, THIRD FLOOR, KODAMBAKKAM HIGH ROAD, NUNGAMBAKKAM, CHENNAI - 600034.

CIN : U65929TN1999PTC041812

BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Note	Current Year 31.03.2017	Previous Year 31.03.2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	4214300	4214300
(b) Reserves and Surplus	3	159540983	159587333
(c) Money received against share warrants		0	0
Share application money pending allotment		0	0
Non-Current Liabilities			
(a) Long-term borrowings		0	0
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long-term provisions		0	0
Current Liabilities			
(a) Short-term borrowings		0	0
(b) Trade payables		0	0
(c) Other current liabilities	4	169800	153058
(d) Short-term provisions	5	0	0
TOTAL		163925083	163954691
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets		0	0
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets under development		0	0
(v) Fixed assets held for sale		0	0
(b) Non-current investments		0	0
(c) Deferred tax assets (net)		14450	14450
(d) Long term loans and advances		0	0
(e) Other non-current assets		0	0
Current assets			
(a) Current investments		0	0
(b) Inventories (Shares)	6	1300000	1300000
(c) Trade receivables		0	0
(d) Cash and cash equivalents	7	156912	163720
(e) Short-term loans and advances		0	22800
(f) Other current assets	8	162453721	162453721
TOTAL		163925083	163954691

Significant Accounting policies

1

The Notes referred to above form an integral part of the accounts and should be read in conjunction therewith

This is the Balance Sheet referred to in our report of

For and on behalf of the Board

T S LAKSHMIVENKATARAMAN

P MURALIDASAN

Chartered Accountant

DIRECTOR

Membership No. 022214

DIN.02186774

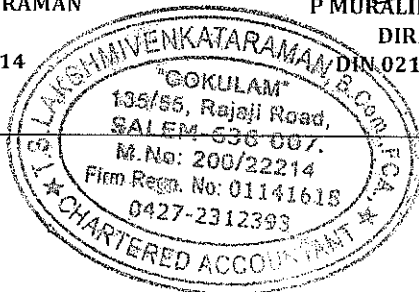
Place: Chennai

Date: 22.04.2017

A NITHYA

DIRECTOR

DIN 00125357



LUNKAR FINANCE PRIVATE LIMITED

No. 42, THIRD FLOOR, KODAMBAKKAM HIGH ROAD, NUNGAMBAKKAM, CHENNAI - 600034.

CIN : U65929TN1999PTC041812

PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

	Note	Current Year 31.03.2017	Previous Year 31.03.2016
Revenue from operations	9	-	-
Other Income	10	-	-
Total Revenue		-	-
Expenses:			
Cost of materials consumed		-	-
Purchases of stock-in-trade	11	-	-
Changes in inventories of finished goods, work-in-progress	12	-	-
Employee benefit expense	13	-	-
Other expenses	14	46,350	144,450
Finance costs		-	-
Depreciation and amortization expense		-	-
Total Expenses		46,350	144,450
Profit / (Loss) before exceptional and extraordinary		(46,350)	(144,450)
Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		(46,350)	(144,450)
Extraordinary Items		-	-
Profit / (Loss) before tax		(46,350)	(144,450)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Prior year Taxes		-	-
Profit/(Loss) for the period from Continuing Operations		(46,350)	(144,450)
Profit / (Loss) from discontinuing operations		-	-
Profit / (Loss) for the year		(46,350)	(144,450)
Earning per equity share:	15		
(1) Basic		(0.11)	(0.34)
(2) Diluted		(0.11)	(0.34)

The Notes referred to above form an integral part of the accounts and should be read in conjunction therewith

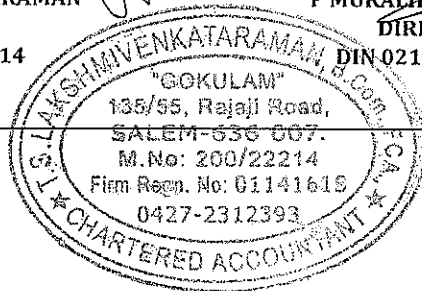
This is the Balance Sheet referred to in our report of

For and on behalf of the Board

T S LAKSHMIVENKATARAMAN
Chartered Accountant
Membership No. 022214
Place: Chennai
Date: 22.04.2017

P MURALIBASAN
DIRECTOR
DIN 02186774

A NITHYA
DIRECTOR
DIN 00125357



LUNKAR FINANCE PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 1: Significant Accounting Policies

- a. **Basis of Preparation of Financial Statements:** The financial statements have been prepared on the historical cost convention, on an accrual basis and comply in all material respect with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and all the relevant provisions of the Act.
- b. **Method of Accounting :** The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.
- c. **Use of Estimates :** The preparation of the financial statements in conformity with the GAAP requires that the Management makes estimates and assumptions, which affect the reported amounts of assets and liabilities, disclosure of contingent liabilities, as at the date of the financial statements, and the reported amounts of revenue and expenses during the year under report. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from those estimates.
- d. **Revenue Recognition :** The Company recognises income on accrual basis.
- e. **Taxes :** Provision for income tax is made on the basis of taxable income for the current accounting year, in accordance with the provisions of the Income Tax Act, 1961.
- f. **Deferred Tax** resulting from timing differences of material amounts between Book Profits and Tax Profits is accounted for at the applicable rate of Tax to the extent the timing differences are expected to crystallise, in case of Deferred Tax Liabilities with reasonable certainty and in case of Deferred Tax Assets with virtual certainty that there would be adequate future taxable income against which Deferred Tax Assets can be realised.
- g. **Earnings per share :** In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of extra-ordinary / exceptional item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.
- h. **Provisions, Contingent Liabilities and Contingent Assets:** Provisions are made for present obligations arising out of past events, which are likely to result in an outflow of resources embodying economic benefits at an amount, which can be reliably estimated. Items not classified as provisions as envisaged above are treated as contingent liabilities, which are disclosed by way of a note and are not provided for in the books of accounts.
- i. **Current / Non-current:** All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI of the Companies Act, 1956. The Company has considered its operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities.
- j. **Stock in Trade:** The securities acquired with the intention of short-term holding and trading positions are considered as stock – in – trade and disclosed as Inventories under Current assets. The securities held as stock – in – trade are valued at cost or net realisable value whichever is lower.

LUNKAR FINANCE PRIVATE LIMITED
Notes forming part of the Financial Statements

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 2		
Share Capital		
(a) Authorised		
430,000 Equity Shares of Rs. 10/- each (31-Mar-2013 : 430,000 Equity Shares of Rs. 10/- each)	4,300,000	4,300,000
	4,300,000	4,300,000
(b) Issued, Subscribed and Fully Paid up		
421,430 Equity Shares of Rs. 10/- each (31-Mar-2013 : 421,430 Equity Shares of Rs. 10/- each)	4,214,300	4,214,300
	4,214,300	4,214,300

Note: 2.1

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the No. of Equity Shares held by the shareholders.

Note: 2.2

Shareholders holding more than 5% of equity shares as at the end of the year

Name of Shareholder	31st March 2017		31st March 2016	
	No. of Shares	% of Holding	No. of Shares held	% of Holding
Greatful Mercantile Pvt Ltd.	210,000	50.19%	211,500	50.19%
Sanskar Dealcom Pvt Ltd.	208,430	49.81%	209,930	49.81%
Total	418,430	100%	421,430	100%

Note: 2.3

Bonus Shares/Buy Back/Shares for consideration other than Cash issued during past five years

(a) Aggregate number and class of shares allotted as fully paid up pursuant to contracts	NIL
(b) Aggregate number and class of shares bought back	NIL
(c) Aggregate number and class of shares allotted as fully paid by way of Bonus Shares	NIL

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 3		
Reserves & Surplus		
Securities Premium Account		
Opening Balance	158796000	158796000
Add: Premium on fresh issue of Shares	-	-
	158796000	158796000
General Reserve		
Opening Balance	505029	505029
Add: Transferred from surplus in Statement of Profit and Loss		
	505029	505029
Statutory Reserve (as per RBI regulations)		
Opening Balance	386926	386926
Add: Transferred from surplus in Statement of Profit and Loss		
For the period- FY 2007-08 to FY 2011-12	0	0
For the FY 2012-13	0	0
	386926	386926
Balance in Profit & Loss Account		
Opening Balance	-100622	43828
Add: Profit for the period	-46350	-144450
Amount available for appropriations	-146972	-100622
Less: Appropriations		
Closing Balance	-146972	-100622
	159540983	159587333

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 4		
Other Current Liabilities		
TDS payable	11000	0
Audit Fees Payable	34350	22900
Mr Balaji & Sridhar	11450	11450
Mr Gowri ShankarMishra	11000	
Francis Company Secretary	10000	
Padmalaya	2000	
Other Payables	0	118708
A.Nithya	90000	
	169,800	153,058

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 5		
Short Term Provisions		
Provision for Current Taxes	-	-
	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 6		
Inventories		
Stock in Trade (Stock of Shares & Securities held for Trading)	1,300,000	1,300,000
	1,300,000	1,300,000

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 7		
Cash and Cash equivalents		
Cash on hand	2,678	951
Balances with banks		
- in current accounts ICICI Bank - Pallipalayam - 176005000378	154,234	162,769
	156,912	163,720

* According to the MCA notification, G.S.R. 308(E), dated March 31, 2017, we have reported the requisite disclosure below for the specified period.

Particulars	SBNs *	Other Denomination	Total
Closing Cash in Hand as on November 8,2016	0	2677.77	2677.77
Add:Permitted Receipts	0	0	0
Less:Permitted Payments	0	0	0
Less:Amount Deposited in Banks	0	0	0
Closing Cash in Hand as on December 30, 2016	0	2677.77	2677.77

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 8		
Other Current Assets		
Advances towards purchase of Shares & securities	-	1,700,000
Advance paid towards Equity Shares subscription	160,386,346	160,386,346
Advance Tax/ Tds deducted (receivables)	367,375	367,375
Others- Receivable - P.Arulsundaram	1,700,000	
	162,453,721	162,453,721

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 9		
Revenue from Operations		
Sale of Securities	-	-
	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 10		
Other Income		
Interest Income	-	-
Consultancy Fees	-	-
Interest Received on Income Tax Refund	-	-
Current Liabilities written back	-	-
	-	-

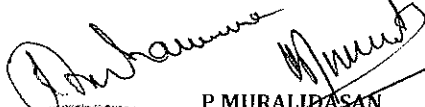
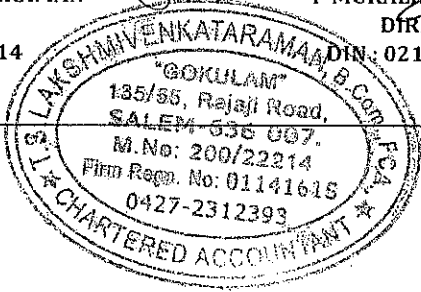
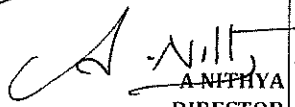
Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 11		
Purchase of Stock in Trade		
Securities purchased (Trading)	-	-
	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 12		
Changes in Inventories of Finished goods, Work in Progress and Stock		
Opening Stock		
Stock for Trading	1,300,000	1,300,000
	1,300,000	1,300,000
Closing Stock		
Stock for Trading	1,300,000	1,300,000
	1,300,000	1,300,000
Decrease/ (Increase) in Inventories	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 13		
Employee Benefit Expense		
Salaries and Wages	-	-
Staff Welfare Expenses	-	-
	-	-

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 14		
Other Expenses		
Remuneration to auditors		
Audit Fees	34,350	22,900
Consulting Fees	12,000	11,450
Postage & Telephones	-	-
Professional & Consultancy Charges	-	110,000
Bank Charges	-	-
Travelling & Conveyance	-	-
Filing fees	-	100
	46,350	144,450

Particulars	Current Year 31.03.2017	Previous Year 31.03.2016
Note: 15		
Earnings Per Share		
Basic & Diluted		
Net profit / (loss) for the year	(46,350)	(144,450)
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	(46,350)	(144,450)
Weighted average number of equity shares	421,430	421,430
Par value per share	10	10
Earnings per share - Basic	(0.11)	(0.34)
Diluted		
Net profit / (loss) for the year	(46,350)	(144,450)
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	(46,350)	(144,450)
Add: Interest expense and exchange fluctuation on convertible bonds	-	-
Profit / (loss) attributable to equity shareholders (on dilution)	(46,350)	(144,450)
Weighted average number of equity shares for Basic EPS	421,430	421,430
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	421,430	421,430
Par value per share	10	10
Earnings per share - Diluted	(0.11)	(0.34)

Particulars		Current Year 31.03.2017	Previous Year 31.03.2016	
Note: 16 - Other Notes:				
a. Contingent Liabilities not provided for :				
1. Claims against the company not acknowledged as debts		Nil	Nil	
2. Guarantees		Nil	Nil	
b. Commitments				
1. Estimated amounts of contracts remaining to be executed on capital account and not provided		Nil	Nil	
2. Uncalled liability on shares and other investments partly paid		Nil	Nil	
3. Others		Nil	Nil	
c. Other				
Details of Closing stock of Shares:		Nil	Nil	
e. Earnings in foreign exchange		Nil	Nil	
f. Expenditure in foreign currency		Nil	Nil	
g. Value of Imports on CIF basis		Nil	Nil	
h. Amounts remitted during the year in foreign currencies on account of dividends		Nil	Nil	
Details of Closing stock of Shares:				
Name of the Company	As at March 31, 2017		As at March 31, 2016	
	Nos	Amount in Rs. Lakhs	Nos	Nos
Meenakshi Enterprises Ltd	-	-	-	-
Ferromet Steels P Ltd	13,000	13	13,000	13,000
i. There are no transactions for the year ended March 31, 2017 with Micro, Small and Medium enterprises and as such no balance is outstanding as at March 31, 2017.				
j. Deferred Tax: In accordance with Accounting Standard (AS) - 22 'Taxes on Income', deferred tax is recognised in respect of timing difference arising in and capable of reversal in future. As of year-end, the deferred tax asset is on account of timing differences relating to carried forward business losses of the current year.				
k. Previous year's figures have been regrouped / reclassified whenever necessary to correspond with the current year's classification / disclosure.				
As per our report of even date		For and on behalf of the Board		
T S LAKSHMIVENKATARAMAN Chartered Accountant Membership No. 022214 Place: Chennai Date: 22.04.2017		 P MURALIDASAN DIRECTOR DIN : 02186774		
		 A NITHYA DIRECTOR DIN : 00125357		