

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Nineteenth Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2018.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

PARTICULARS	(Amount in Rupees)	
	For the Year ended 31.03.2018	For the Year ended 31.03.2017
Net Sales /Income from: Business Operations	-	-
Other Income	-	-
Total Income	-	-
Earnings before Interest, Depreciation & Tax	(40,000)	(46,350)
Less: Interest	-	-
Depreciation	-	-
Profit before Tax	(40,000)	(46,350)
Less: Current Income Tax	-	-
Less: Previous year adjustment of Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit after Tax	(40,000)	(46,350)
Dividend (including Interim if any and final)	-	-
Transfer to Statutory Reserves	NIL	NIL
Balance carried to Balance Sheet	(40,000)	(46,350)
Earnings per share (Basic & Diluted)	(0.09)	(0.11)

2. DIVIDEND AND TRANSFER TO RESERVES

In view of losses incurred by the Company, your Directors do not recommend any dividend for the period under review.

And the Company has not transferred any amount to reserves.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company's principal activity is that of an Investment Company.

During the year under review, the Company did not have any operating revenues. The Net Loss for the year under review amounted to Rs. 40,000 in the current year as compared to Rs. 46,350 in the previous year.

The Company will continue to be an Investment company and keep working on new business developments.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as it is not a manufacturing company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors is responsible for identifying, evaluating and managing all significant risks faced by the Company. The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy. In the opinion of the Board, none of the risks faced by the Company threaten its existence.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

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9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The provisions of Section 186 of the Companies Act, 2013 pertaining to particulars of loans, guarantee or investment not apply to our Company.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board met four times during the year under review on 25.05.2017, 12.08.2017, 12.11.2017 and 12.02.2018.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:-

(a) in the preparation of the annual accounts for the financial year ended 31st March 2018, the applicable accounting standards had been followed and there are no material departures in adoption of these standards;

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(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for the period ended on that date;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES

The Company does not have any Subsidiary as on 31st March 2018 or during the year ended on that date.

17. INTERNAL FINANCIAL CONTROL SYSTEM

The Management is responsible for establishing and maintaining internal controls for financial reporting and the Statutory Auditors periodically reviews the effectiveness of the internal control systems of the Company pertaining to financial reporting of the Company to ensure Financial Statements of the Company present a true and fair view of the state of affairs of the Company.

18. DEPOSITS

The Company has not accepted any deposits from the public or its employees during the year under review. There were no other deposits falling under Rule 2(i)(c) of the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. There are no deposits which are not in compliance with the requirement of Chapter V of the Companies Act, 2013 during the year under review.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

20. DIRECTORS

Mrs. A Nithya and Mr. P Muralidasan are the directors of the Company.

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21. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

22. STATUTORY AUDITORS

The Statutory Auditor T.S.LAKSHMIVENKATARAMAN, Chartered Accountant, Salem retires at the ensuing Annual General Meeting.

Company proposes to appoint M/s. KANNAN & CO, Chartered Accountants(F.R.No. 006792S), Coimbatore as Statutory Auditors in the ensuing Annual General Meeting for a period of five year, i.e. until the conclusion of the next Annual General Meeting of the Company. The members are requested to consider their appointment and authorize the Board of Directors to fix their remuneration.

As required under the provisions of Sections 139(1) read with 141 of the Companies Act, 2013, the Company has obtained a written certificate from the Chartered Accountants, proposed to be appointed to the effect that their appointment, if made, would be in conformity with the provisions of Section 139 of the Companies Act, 2013.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. SHARES

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

No Bonus Shares were issued during the year under review.

D. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

25. GENERAL

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Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/ events on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- There were no Shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which loan was given by the Company.
- There are no employees in the Company and hence during the period under review the Company has not received any complaint under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- There are no employees in the Company and hence during the period under review and hence the details of remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.
- Change in the nature of business carried out by the Company during the year under review.

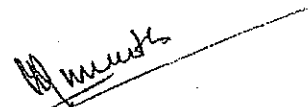
26. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors



Mrs.A.Nithya
DIN 00125357
Director



Mr.P.Muralidasan
DIN 02186774
Director

Place: Chennai
Date: 23.04.2018

ANNEXURE - 1 TO THE DIRECTORS REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

For the financial year ended on 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U65929TN1999PTC041812
ii)	Registration Date	01.02.1999
iii)	Name of the Company	Lunkar Finance Private Limited
iv)	Category / Sub-Category of the Company	Private Limited Company by shares
v)	Address of the Registered office and contact details	No. 42, THIRD FLOOR, KODAMBAKKAM HIGH ROAD, NUNGAMBAKKAM, CHENNAI - 600034.
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Investment activity	6430	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	RPP Infra Projects Limited	L45201TZ1995PLC006113	Ultimate Holding Company	100%	Sec 2(46)
2	Greatful Mercantile Private Limited	U51101WB2010PTC146065	Holding Company	50.18%	Sec 2(46)
3	Sanskar Dealcom Private Limited	U51101WB2010PTC146070	Associate Company	49.82%	Sec 2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.		421430	421430	100		421430	421430	100	
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)		421430	421430	100		421430	421430	100	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sanskar Dealcom Private Limited	209930	49.82	-	209930	49.82	-	-
2	Greatful Mercantile Private Limited	211500	50.18	-	211500	50.18	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	421430	100	421430	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	421430	100	421430	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	-	-	-	-

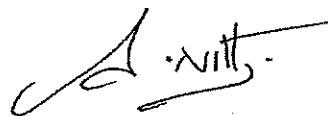
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission (as % of Profit)	-	-	-	-
5.	Others	-	-	-	-

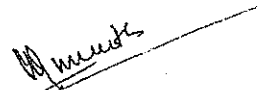
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Compaiaes Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			NONE		
Punishment					
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other officers in default					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board of Directors



Mrs.A.Nithya
DIN 00125357
Director



Mr.P.Muralidasan
DIN 02186774
Director

Place: Chennai
Date: 23.04.2018



T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
Chartered Accountant

“ Gokulam”

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s. LUNKAR FINANCE PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. Lunkar Finance Private Limited** (“the Company”), which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year then ended (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes to Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
Chartered Accountant

"Gokulam"

135/55, Rajaji Road,
Salem - 636 007.

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Mobile: 94432 21626

E-mail : tslv_raman@yahoo.co.in

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its ~~profit~~/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



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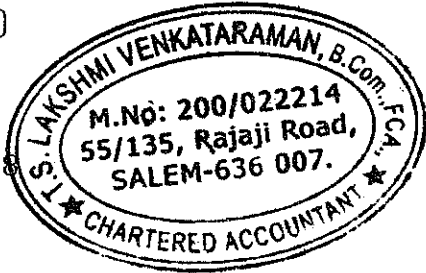
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- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls the same is not applicable to the Company due to not meeting the threshold limits on turnover and also borrowing.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

T.S.LAKSHMIVENKATARAMAN
Chartered Accountant
(M. No. 022214)

Place: Chennai
Date: 23.04.2018





T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
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ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2018, we report that:

1. The company has no Fixed Assets and therefore Paragraph 3(1a), 3(1b) and 3(1c) of CARO is not applicable to this company.
2. The Company has no Inventory hence Paragraph 3(2) of CARO is not applicable to this company.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act during the year. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has not granted any loans, made investments, provide guarantees or securities as per the provisions of section 185 and 186 of the Companies Act, 2013 during the year under review.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records u/s 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
7. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31st, 2018 for a period of more than six months from the date on when they become payable.



T.S.LAKSHMIVENKATARAMAN, B.Com., F.C.A.,
Chartered Accountant

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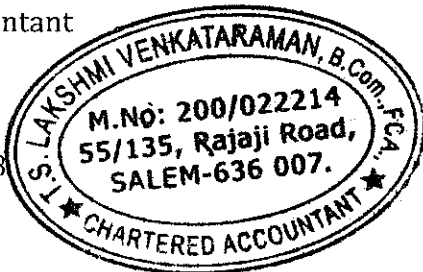
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- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. Based on our audit procedures, we are of the opinion that the company has not defaulted in repayment of dues to its bank, financial institution, and Government or Debenture holders.
 9. The Company did not raise any money by way of initial public offer or further public offer (Including debt instruments). In our opinion, the term loans have been applied for the purposes for which they were raised.
 10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
 11. The Managerial Remuneration in accordance with the requisite approvals mandated by Sec. 197 read with Schedule V to the Act is not applicable to the Company.
 12. The Company is not a Nidhi Company. Therefore clause 3(12) of the Order is not applicable.
 13. In our opinion, the Company has not entered into any Related Party Transactions within the meaning of Section 188 of the Act during the year. Para 3(13) of the order is therefore not applicable to the Company.
 14. The Company has not made any preferential allotment / private placement of shares during the year and therefore this clause is not applicable to the Company.
 15. The Company has not entered into any non-cash transactions with directors / persons connected with him as stipulated u/s. 192 of the Act. Clause 3(15) of the Order is therefore not applicable to the Company.
 16. In our opinion, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934.

T.S.LAKSHMIVENKATARAMAN
Chartered Accountant
(M. No. 022214)

Place: Chennai
Date: 23.04.2018



LUNKAR FINANCE PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Balance Sheet as at 31st March 2018

CIN : U65929TN1999PTC041812

	Notes	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Assets				
Non-current assets				
Deferred Tax Asset	1	14,450	14,450	14,450
		<u>14,450</u>	<u>14,450</u>	<u>14,450</u>
Current assets				
Inventories	2	1,300,000	1,300,000	1,300,000
Financial assets				
(i) Investments		-	-	-
(ii) Trade Receivables		-	-	-
(iii) Cash and Cash equivalents	3	127,699,808	156,912	163,720
(iv) Short Term Loans & Advances	4	-	-	22,800
Other Current Assets	5	34,867,375	162,453,721	162,453,721
		<u>163,867,183</u>	<u>163,910,633</u>	<u>163,940,241</u>
Total assets		<u>163,881,633</u>	<u>163,925,083</u>	<u>163,954,691</u>
Equity and liabilities				
Equity				
Equity Share Capital	6	4,214,300	4,214,300	4,214,300
Other Equity	7	159,500,983	159,540,983	159,587,333
Total equity		<u>163,715,283</u>	<u>163,755,283</u>	<u>163,801,633</u>
Non-current liabilities				
Financial liabilities				
Other Financial Liabilities		-	-	-
Current liabilities				
Other Current Liabilities	8	166,350	169,800	153,058
		<u>166,350</u>	<u>169,800</u>	<u>153,058</u>
Total liabilities		<u>166,350</u>	<u>169,800</u>	<u>153,058</u>
Total equity and liabilities		<u>163,881,633</u>	<u>163,925,083</u>	<u>163,954,691</u>

Summary of significant Information

The accompanying notes are an integral part of the financial statements.

This is my report of even date

For and on behalf of the Board

T.S.LAKSHMIVENKATARAMAN
CHARTERED ACCOUNTANT

Membership No. 022214

Place: Chennai

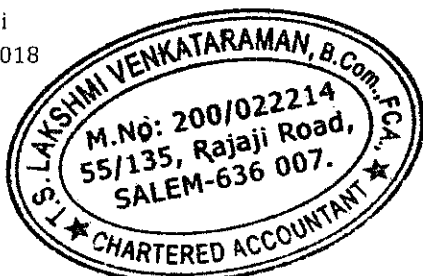
Date: 23.04.2018

P.MURALIDASAN
DIRECTOR

DIN 02186774

A.NITHYA
DIRECTOR

DIN: 00125357



LUNKAR FINANCE PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Statement of Profit and loss account for period ended 31st March 2018

CIN : U65929TN1999PTC041812


	Notes	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Revenue from operations		-	-	-
Other income		-	-	-
Total income		-	-	-
Expenses				
Cost of materials consumed		-	-	-
Direct Operating Cost		-	-	-
Employee benefits expense		-	-	-
Finance Cost		-	-	-
Depreciation and amortization expense		-	-	-
Other expenses	9	40,000	46,350	144,450
Total expense		40,000	46,350	144,450
Profit/(loss) before Exceptional		-40,000	-46,350	-144,450
Exceptional Item		-	-	-
Profit / (Loss) after Exceptional Before tax		-40,000	-46,350	-144,450
Current Tax				
Deferred tax				
Income tax expense				
Profit/(loss) for the year				
Other comprehensive income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Re-measurement gains/ (losses) on defined benefit plans				
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods				
Other comprehensive income for the year, net of tax				
Total comprehensive income for the year, net of tax				
Earnings per share	10			
Basic and Diluted Earnings per share		-0.09	-0.11	-0.34

Summary of significant Information

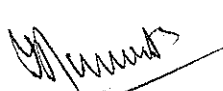
The accompanying notes are an integral part of the financial statements.


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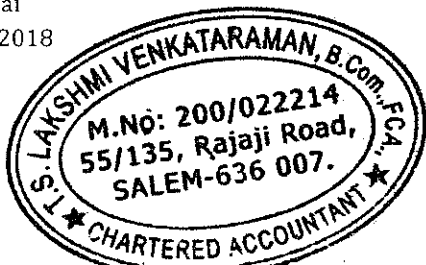
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T.S.LAKSHMIVENKATARAMAN
CHARTERED ACCOUNTANT
Membership No. 022214

Place: Chennai
Date: 23.04.2018


P MURALIDASAN
DIRECTOR
DIN 02186774


A.NITHYA
DIRECTOR
DIN: 00125357



LUNKAR FINANCE PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Cash Flow Statement for the year ended 31st March 2018

CIN : U65929TN1999PTC041812

Particulars	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)
Cash Flows From Operating Activities		
Profit Before Tax	-40,000	-46,350
Operating Profit Before Working Capital Changes	-40,000	-46,350
(Increase) /Decrease in Current Assets	-	22,800
(Increase) /Decrease in Inventories	-	-
Increase / (Decrease) in Current Liability	-3,450	16,742
Operating Profit After Working Capital Changes	-43,450	-6,808
Net Cash Flow From Operating Activities	-43,450	-6,808
Cash Flow From Investing Activities		
Proceeds from sale of Non-current investments (including refund of share application money)	127,586,346	-
Net Cash Flow From Investing Activities	127,586,346	-
Cash Flow From Financing Activities		
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash And Cash Equivalent	127,542,896	-6,808
Cash and Cash Equivalent at beginning of the period	156,912	163,720
Cash and Cash Equivalents at ending of the period	127,699,808	156,912

Notes :

Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (IndAS) 7 "Cash Flow Statements" as specified in the Companies (Accounting Standard) Rule, 2006.


Summary of significant Information


2


The accompanying notes are an integral part of the financial statements.

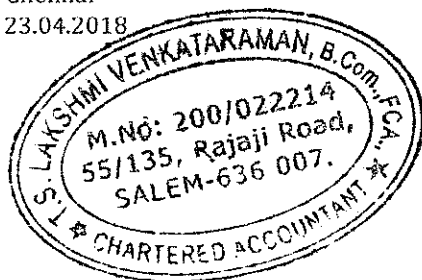
This is my report of even date

For and on behalf of the Board


T.S.LAKSHMIVENKATARAMAN
CHARTERED ACCOUNTANT
Membership No. 022214
Place: Chennai
Date: 23.04.2018


P. MURALIDASAN
DIRECTOR
DIN 02186774


A. NITHYA
DIRECTOR
DIN: 00125357



LUNKAR FINANCE PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Statement of Changes in Equity for the year ended 31st March 2018

CIN : U65929TN1999PTC041812

(a) Equity Share Capital	
Equity shares of Rs. 10/- each issued, subscribed and fully paid	
	Rs
At 1 April 2016	4,214,300
Issued on Incorporation	-
At 31 March 2017	4,214,300
Issue of share capital	-
At 31 March 2018	4,214,300

(b) Other equity

For the year ended 31 March 2018:					
	Securities Premium	Retained earnings	General Reserve	Statutory Reserve	Total
As at 1 April 2017	158,796,000	-146,972	505,029	386,926	159,540,983
Profit / (Loss) for the year	-	-40,000			-40,000
Other comprehensive income	-	-			-
Total comprehensive income	-	-			-
At 31 March 2018	158,796,000	-186,972	505,029	386,926	159,500,983
For the year ended 31 March 2017:					-
As at 1 April 2016	158,796,000	-100,622	505,029	386,926	159,587,333
Profit / (Loss) for the year	-	-46,350			-46,350
Other comprehensive income	-	-			-
Total comprehensive income	-	-			-
At 31 March 2017	158,796,000	-146,972	505,029	386,926	159,540,983

The accompanying notes are intergral part of the financial statements

This is my report of even date

For and on behalf of the Board



T.S.LAKSHMIVENKATARAMAN
CHARTERED ACCOUNTANT


Membership No. 022214

Place: Chennai

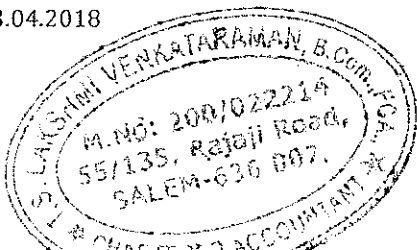
Date: 23.04.2018



P MURALIDASAN
DIRECTOR
DIN 02186774



A.NITHYA
DIRECTOR
DIN: 00125357



LUNKAR FINANCE PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Notes to Financial Statements

CIN : U65929TN1999PTC041812

	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Note 1: Non Current Assets			
Deffered Tax Asset	14,450	14,450	14,450
	14,450	14,450	14,450

	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Note 2: Inventories			
Stock in Trade (Stock of Shares & Securities held for Trade)	1,300,000	1,300,000	1,300,000
	1,300,000	1,300,000	1,300,000

	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Note 3: Cash and cash equivalent			
Balances with banks:			
- On current accounts	127,697,130	154,234	162,769
Cash on hand	2,678	2,678	951
	127,699,808	156,912	163,720

	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Note 4 : Short Term Loans and Advances			
Advance - Greatful Mercantile P Ltd.,	-	-	11,400
Advance - Sanskar Dealcom Pvt Ltd.,	-	-	11,400
	-	-	22,800

	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Note 5: Other Current Assets			
Advances towards purchase of Shares & securities	-	-	1,700,000
Advance paid towards Equity Shares subscription	34,500,000	160,386,346	160,386,346
Advance Tax/ Tds deducted (receivables)	367,375	367,375	367,375
Others- Receivable - P.Arulsundaram	-	1,700,000	-
	34,867,375	162,453,721	162,453,721

Note 6 - Share Capital	Equity Shares	
	No.	Rs.
Authorised Share Capital		
At 1 April 2016	430,000	4,300,000
Increase/(decrease) during the year	-	-
At 16-17	430,000	4,300,000
Increase/(decrease) during the year	-	-
At 17-18	430,000	4,300,000
Terms / rights attached to equity shares		

Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in

	Equity Shares	
	No.	Rs.
Issued Share Capital		
At 1 April 2016	421,430	4,214,300
Increase/(decrease) during the year	-	-
At 16-17	421,430	4,214,300
Increase/(decrease) during the year	-	-
At 17-18	421,430	4,214,300

Shareholders holding more than 5% of equity shares as at the end of the year

Name of Shareholder	As at Mar 31, 2018		As at Mar 31, 2017		As at 1 Apr 2016	
	No of shares	%	No of shares	%	No of shares	%
Greatful Mercantile Pvt Ltd	211,500	50.19%	211,500	50.19%	211,500	50.19%
Sanskar Dealcom Pvt Ltd.	209,930	49.81%	209,930	49.81%	209,930	49.81%

Note 7 : Other Equity	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Securities Premium	158,796,000	158,796,000	158,796,000
General Reserve	505,029	505,029	505,029
Statutory Reserve	386,926	386,926	386,926
Retained Earnings	-186,972	-146,972	-100,622
	159,500,983	159,540,983	159,587,333

Note 8: Other Liabilities	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
A Nithya	90,000	90,000	-
TDS payable	-	11,000	-
Audit Fees Payable	34,350	34,350	22,900
Mr Balaji & Sridhar	-	11,450	11,450
Mr Gowri ShankarMishra	22,000	11,000	-
Francis Company Secretary	-	10,000	-
Padmalaya	-	2,000	-
Other Payables	-	-	118,708
P.Arulsundaram	20,000	-	-
	166,350	169,800	153,058

Note 9: Other Expenses	31-Mar-18 Amount (In RS.)	31-Mar-17 Amount (In RS.)	01-Apr-16 Amount (In RS.)
Audit Fees	20,000	34,350	22,900
Consulting Fees	-	12,000	11,450
Professional & Consultancy Charges	20,000	-	110,000
Filing fees	-	-	100
	40,000	46,350	144,450

Earnings Per Share

Note	Particulars	As at 31 March 2018	As at 31 March 2017
10	Earnings per Share		
	Profit / (Loss) attributable to equity share holders	-40,000	-46,350
	No. Of equity shares (Existing)	421,430	421,430
	Basic/Diluted EPS	-0.09	-0.11
	Nominal Value of equity shares	10.00	10.00

Related Party Disclosures

Note	Particulars	As at 31 March 2018	As at 31 March 2017
11	Related Party Transactions		
	Name of the Related Party and Nature of Relationship:		
	RPP Infra Projects Ltd	Holding Company	
	A. Nithya	Key Management Personnel	
	P. Arulsundaram	Key Management Personnel	
	ARVE Impex (P) Ltd	Nature of relationship to be given	
	RPP Stock and Security P Ltd	Nature of relationship to be given	
	RRP Realty and Developers Pvt Ltd	Nature of relationship to be given	
	Transaction and Balance with Related Parties		
	Particulars	Related Party	Amount Rs
	Transactions		
	Share application money refund receive A. Nithya		21,850,392
	Share application money refund receive P. Arulsundaram		11,389,017
	Share application money refund receive ARVE Impex (P) Ltd		22,630,056
	Share application money refund receive RPP Stock and Security P Ltd		4,000,000
	Share application money refund receive RRP Realty and Developers F		66,016,881
	Receivable amount received	P. Arulsundaram	1,700,000
	Balances		
	Loan repayable	A. Nithya	90,000
			90,000

Net Debt Reconciliation

12 As company has no debts, no such reconciliation has been provided

Reconciliation of Equity as at 31 March 2017

Particulars	Note	Indian GAAP	Adjustments	Ind AS
Assets	13			
Non-current assets				
Deferred Tax Asset		14,450.00	-	14,450.00
		14,450.00	-	14,450.00
Current assets				
Inventories		1,300,000.00	-	1,300,000.00
Financial assets				
Cash and Cash equivalents		156,912.06	-	156,912.06
Other Current Assets		162,453,721.05	-	162,453,721.05
		163,910,633.11	-	163,910,633.11
Total assets		163,925,083.11	-	163,925,083.11
Equity and liabilities				
Equity				
Equity Share Capital		4,214,300.00	-	4,214,300.00
Other Equity		159,540,983.11	-	159,540,983.11
Total equity		163,755,283.11	-	163,755,283.11
Current liabilities				
Other Current Liabilities		169,800.00	-	169,800.00
Provisions				
		169,800.00	-	169,800.00
Total liabilities		169,800.00	-	169,800.00
Total equity and liabilities		163,925,083.11	-	163,925,083.11

Reconciliation of profit or loss for the year ended 31 March 2017

Particulars	Note	Indian GAAP	Adjustments	Ind AS
INCOME	14			
Revenue from operations		-	-	-
Other Income		-	-	-
TOTAL Income (f)		-	-	-
EXPENSES				
Other expenses		46,350.00	-	46,350.00
Total expense		46,350.00	-	46,350.00
Profit/(loss) before tax		-	-	-
Current Tax				
Deferred tax		-	-	-
Profit/(loss) for the year		46,350.00	-	46,350.00
Other Comprehensive Income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Re-measurement gains/ (losses) on defined benefit plans		-	-	-
Deferred Tax/Benefit		-	-	-
Other comprehensive income for the year, net of tax		-	-	-
Total comprehensive income for the year, net of tax		-	-	-

Note.15 - Summary of Significant Information

A Corporate Information

Lunkar Finance Private Limited is a private limited company domiciled and incorporated in India having its registered office at No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034. The Company is engaged in the business of Investment activity.

B Application of new Indian Accounting Standards

All the Indian Accounting Standards issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the financial statements are authorized have been considered in preparing these financial statements.

In March 2017, Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) (Amendments) Rules, 2017, notifying amendments to the Ind AS 7 "Statement of Cash flows" and Ind AS 102, "Share - Based Payment", which are in accordance with the recent amendments made by International Accounting Standards Board (IASB) to IAS -7, "Statement of Cash flows" and IFRS - 2, "Share - Based Payment" respectively. These amendments are applicable w.e.f. 1st April, 2017

Amendment to Ind AS 7:

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet the disclosure requirement.

As the Company has no liabilities arising from financing activities presently, hence this amendment has no effect on the financial statements of the Company.

Amendment to Ind AS 102:

The amendment to Ind AS 102 provides specific guidance to measurement of cash-settled awards, modification of cash-settled awards and awards that include a net settlement feature in respect of withholding taxes.

As the Company has not issued any stock options plans presently, hence this amendment has no effect on the financial statements of the Company.

C Significant Accounting Policies

1 Statement of Compliance with Ind AS

The Financial Statements comprising Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flow together with notes for the year ended March 31, 2018, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016. The mandatory exceptions and optional exemptions availed by the Company on First-time adoption have been detailed in the respective Notes.

Upto the year ended March 31, 2017, the Company prepared its financial statements under the historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles applicable in India, and the applicable Accounting Standards as prescribed under the provisions of the Companies Act, 2013 read with the In accordance with Ind AS 101-"First Time adoption of Indian Accounting Standards" (Ind AS 101), the Company has presented a reconciliation of Shareholders' equity under Previous GAAP and Ind AS as at March 31, 2017, and April 1, 2016 and of the Profit after tax as per Previous GAAP and Total Comprehensive Income under Ind AS for the year ended

2 Basis of measurement

The Financial Statements have been prepared on the historical cost convention on accrual basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

As the operating cycle cannot be identified in normal course due to the special nature of industry, the same has been assumed to have duration of 12 months. Accordingly, all assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Ind AS-1 "Presentation of Financial Statements" and Schedule III to the Companies Act, 2013.

The Standalone Financial Statements are presented in Indian Rupees and all values are rounded off to the nearest two decimal million except otherwise stated.

3 Functional and Presentation Currency

Items included in financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). Indian rupee is the functional currency of the Company.

The Financial Statements are presented in Indian Rupees which is company's presentation currency. All financial information presented in Indian Rupees has been rounded to the nearest Lakhs with two decimals except where otherwise indicated.

4 Use of Estimates

The preparation of the financial statements in conformity with the GAAP requires that the Management makes estimates and assumptions, which affect the reported amounts of assets and liabilities, disclosure of contingent liabilities, as at the date of the financial statements, and the reported amounts of revenue and expenses during the year under report. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from those estimates.

5 Revenue Recognition

The Company recognises income on accrual basis.

6 Taxes

Provision for income tax is made on the basis of taxable income for the current accounting year, in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from timing differences of material amounts between Book Profits and Tax Profits is accounted for at the applicable rate of Tax to the extent the timing differences are expected to crystallise, in case of Deferred Tax Liabilities with reasonable certainty and in case of Deferred Tax Assets with virtual certainty that there would be adequate future taxable income against which Deferred Tax Assets can be realised.

7 Earnings per share

In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of extra-ordinary / exceptional item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

Provisions, Contingent Liabilities and Contingent Assets: Provisions are made for present obligations arising out of past events, which are likely to result in an outflow of resources embodying economic benefits at an amount, which can be reliably estimated. Items not classified as provisions as envisaged above are treated as contingent liabilities, which are disclosed by way of a note and are not provided for in the books of accounts.

8 Investments

Investments that are readily realizable and intended to be held for not more than a year, are classified as Current Investments. All other investments are classified as Long term investments. Current investments are stated at lower of cost or market value on individual investment basis. Long term investments are stated at cost, unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

9 First - time adoption of Ind AS - Mandatory Exceptions and Optional Exemptions

Overall principle:

The Company has early adopted IND AS voluntarily and hence, has prepared the Balance Sheet as per Ind AS as of April 1, 2016, the transition date (Opening Ind AS Balance Sheet) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying certain items from Previous GAAP to Ind AS as required under the Ind AS, and applying Ind AS in the measurement of recognised assets and liabilities. However, this principle is subject to certain mandatory exceptions and certain optional exemptions availed by the Company.

10 Current and non-current classification

An asset is classified as current if:

- (a) it is expected to be realised or sold or consumed in the Company's normal operating cycle;
 - (b) it is held primarily for the purpose of trading;
 - (c) it is expected to be realised within twelve months after the reporting period; or
 - (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least
- All other assets are classified as non-current.

A liability is classified as current if:

- (a) it is expected to be settled in normal operating cycle;
 - (b) it is held primarily for the purpose of trading;
 - (c) it is expected to be settled within twelve months after the reporting period;
 - (d) it has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting
- All other liabilities are classified as non-current.

Changes in Accounting Standards that may affect the Company / Group after 31st March 2018

Ind AS 115 - Revenue from Customers

This standard combines, enhances and replaces specific guidance on recognising revenue with a single standard. It defines a new five-step model to recognise revenue from customer contracts. This amendment has no effect on the financial statements of the Company.

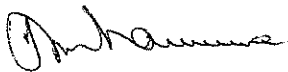
Improvements and other amendments to Accounting Standards applicable after 31st March 2018

A number of standards have been modified on miscellaneous points issues with effect from 1st April 2018. Such changes include principle for transfer of asset to, or from, Investment Property (Amendment to Ind AS 40), determination of exchange rate for translation of foreign currency where a pre-payment asset or a deferred income liability is recognized (Amendment to Ind AS 21), segregation of deductible temporary differences in accordance with tax laws and assessing them on that basis to recognise deferred tax asset (Amendment to Ind AS 12), permitting election of fair value or equity method of accounting for investments in associates and joint ventures by venture capital ,mutual fund and oterh other similar organisations (Amendment to Ind AS 28) and Applicability of disclosure requirements to interests classified as held for sale or as discontinued operation (Amendment to Ind AS 112).

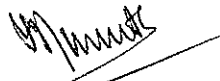
None of these amendments are expected to have any material effect on the company's financial statements.

This is my report of even date

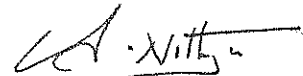
For and on behalf of the Board



T.S.LAKSHMIVENKATARAMAN
CHARTERED ACCOUNTANT
Membership No. 022214
Place: Chennai
Date: 23.04.2018



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DIRECTOR
DIN 02186774



A.NITHYA
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