

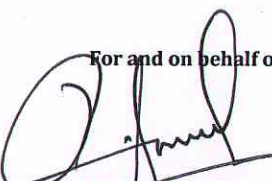



**SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

**Balance Sheet as at 31 Mar 2020**

CIN : U51101TN2010PTC112943

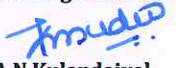
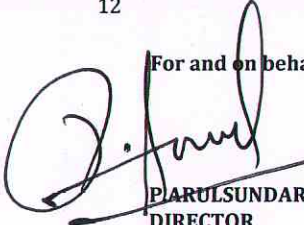
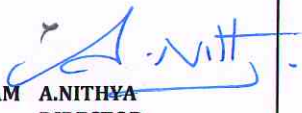
Particulars	Notes	As on 31 March 2020	As on 31 March 2019
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		-	-
Capital work in progress		-	-
Other Intangible assets		-	-
<b>Financial assets</b>			
Investments	1	17,65,000	17,65,000
Long Term Loans & Advances		-	-
Deferred Tax Asset		-	-
Other Non-Current Assets		-	-
		<b>17,65,000</b>	<b>17,65,000</b>
<b>Current assets</b>			
Inventories		-	-
<b>Financial assets</b>			
Investments		-	-
Trade Receivables		-	-
Cash and Cash equivalents	2	224	27,372
Short Term Loans & Advances		-	-
Others		-	-
Other Current Assets		-	-
Current Tax Assets (net)		-	-
		<b>224</b>	<b>27,372</b>
<b>Total assets</b>		<b>17,65,224</b>	<b>17,92,372</b>
<b>Equity</b>			
Equity Share Capital	3	2,75,000	2,75,000
Other Equity	4	14,07,424	14,72,372
		<b>16,82,424</b>	<b>17,47,372</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	5	-	-
Other Non-Current Financial Liabilities		-	-
Provisions		-	-
		-	-
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings		-	-
Trade payables		-	-
(a) total outstanding dues of micro enterprises & small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises & small enterprises		-	-
Other current financial liabilities	6	26,000	-
Other Current Liabilities	7	56,800	45,000
Provisions		-	-
Current Tax Liabilities (Net)		-	-
		<b>82,800</b>	<b>45,000</b>
<b>Total equity and liabilities</b>		<b>17,65,224</b>	<b>17,92,372</b>
		-	-
Summary of significant Information	12		
The accompanying notes are an integral part of the financial statements.			
<b>For KANNAN &amp; CO</b> <b>Chartered Accountants</b> <b>Firm Regn. No: 006792S</b>  <b>CA N Kulandaivel</b> <b>Partner</b> <b>Membership No. 227006</b> <b>Place: Coimbatore</b> <b>Date:</b>			
<div style="text-align: center;">  </div> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> <b>For and on behalf of the Board</b>    <b>P. ARULSUNDARAM</b>  <b>DIRECTOR</b>  <b>DIN :00125403</b> </div> <div style="text-align: center;">   <b>A. NITHYA</b>  <b>DIRECTOR</b>  <b>DIN: 00125357</b> </div> </div>			

**SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

**Statement of Profit and loss account for Year ended 31st March 2020**

CIN : U51101TN2010PTC112943

Particulars	Notes	Year ended 31 March 2020	Year ended 31 March 2019
<b>Income</b>			
Revenue from operations		-	-
Other income		-	-
<b>Total income</b>		-	-
<b>Expenses</b>			
Cost of materials consumed		-	-
Direct Operating Cost		-	-
Employee benefits expense		-	-
Finance Cost		-	-
Depreciation and amortization expense		-	-
Other expenses	8	64,948	36,696
<b>Total expense</b>		<b>64,948</b>	<b>36,696</b>
<b>Profit/(loss) before Exceptional items and Tax</b>		<b>-64,948</b>	<b>-36,696</b>
<b>Exceptional Item</b>			
<b>Profit / (Loss) Before tax</b>		<b>-64,948</b>	<b>-36,696</b>
<b>Tax expense</b>			
Current Tax		-	-
Deferred tax		-	-
<b>Profit/(loss) for the year</b>		<b>-64,948</b>	<b>-36,696</b>
<b>Other comprehensive income</b>			
A (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Other Comprehensive Income for the period / year, net of tax</b>			
<b>Total Comprehensive Income for the period / year (Comprising Profit and Other Comprehensive Income for the period / year)</b>		<b>-64,948</b>	<b>-36,696</b>
<b>Earnings per share</b>			
Basic Rs.	9	-2.36	-1.33
Diluted Rs.		-2.36	-1.33
Nominal value of Equity shares (Rs.)		10	10
The accompanying notes are an integral part of the financial statements.		12	
<b>For KANNAN &amp; CO</b> <b>Chartered Accountants</b> <b>Firm Regn. No: 006792S</b>  <b>CA N Kulandaivel</b> <b>Partner</b> <b>Membership No. 227006</b> <b>Place: Coimbatore</b> <b>Date:</b>		<b>For and on behalf of the Board</b>   <b>P. ARULSUNDARAM</b> <b>A. NITHYA</b> <b>DIRECTOR</b> <b>DIRECTOR</b> <b>DIN :00125403</b> <b>DIN: 00125357</b>	





**SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

**Cash Flow Statement for the year ended 31st March 2020**

CIN : U51101TN2010PTC112943

Particulars	As on 31 March 2020	As on 31 March 2019
<b>Cash Flows From Operating Activities</b>		
Profit Before Tax	-64,948	-36,696
Operating Profit Before Working Capital Changes	-64,948	-36,696
Increase /(Decrease) in Non-Current Liability	-	-
Increase /(Decrease) in Current Liability	26,000	
Increase /(Decrease) in Current Liability	11,800	35,000
Net Increase/Decrease in Operating Assets & Liabilities	37,800	35,000
Net Cash Flow From Operating Activities	-27,148	-1,696
Cash Flow From Investing Activities	-	-
Net Cash Flow From Investing Activities	-	-
Cash Flow From Financing Activities	-	-
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash And Cash Equivalent	-27,148	-1,696
Cash and Cash Equivalents at ending of the period	224	27,372
Cash and Cash Equivalent at beginning of the period	27,372	29,068
Net change in Cash and Cash Equivalents	-27,148	-1,696
<b>Notes :</b>		
Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (IndAS) 7 "Cash Flow Statements" as specified in the Companies (Accounting Standard) Rule, 2006.		

The accompanying notes are an integral part of the financial statements.

For KANNAN & CO  
Chartered Accountants  
Firm Regn. No: 006792S

CA N Kulandaivel  
Partner  
Membership No. 227006  
Place: Coimbatore  
Date:

For and on behalf of the Board

P. ARULSUNDARAM  
DIRECTOR  
DIN : 00125403

A. NITHYA  
DIRECTOR  
DIN : 00125357



**SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

**Statement of Changes in Equity for the year ended 31st March 2020**

CIN : U51101TN2010PTC112943

(a) Equity Share Capital	
Equity shares of Rs. 10/- each issued, subscribed and fully paid	
	Rs
Issue of share capital	-
At 31 March 2019	2,75,000
Issue of share capital	-
At 31 March 2020	2,75,000

For the year ended 31 March 2020:			
(b) Other equity	Securities Premium	Retained earnings	Total
As at 1 April 2019	15,75,000	-1,02,628	14,72,372
Profit / (Loss) for the year	-	-64,948	-64,948
Other comprehensive income	-	-	-
Total Comprehensive Income for the period	-	-64,948	-64,948
At 31 March 2020	15,75,000	-1,67,576	14,07,424
As at 1 April 2018	15,75,000	-65,932	15,09,068
Profit / (Loss) for the year	-	-36,696	-36,696
Other comprehensive income	-	-	-
Total Comprehensive Income for the period	-	-36,696	-36,696
At 31 March 2019	15,75,000	-1,02,628	14,72,372

The accompanying notes are integral part of the financial statements

For KANNAN & CO  
Chartered Accountants  
Firm Regn. No: 006792S

*Kannan*

CA N Kulandaivel  
Partner  
Membership No. 227006  
Place: Coimbatore  
Date:

For and on behalf of the Board

*P. Arulsundaram*

P. ARULSUNDARAM  
DIRECTOR  
DIN :00125403

*A. Nithya*

A. NITHYA  
DIRECTOR  
DIN: 00125357





**SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

**Notes to Financial Statements**

CIN : U51101TN2010PTC112943

Note 1: Investments	As at Mar 31, 2020	As at Mar 31, 2019
Investments in Equity Instruments		
Unquoted		
Investment in Subsidiaries		
<i>Investment's carried at cost</i>		
Lunkar Finance Private Limited	17,65,000	17,65,000
2,09,930 equity shares of Rs 10 each fully paid up		
<b>Total</b>	<b>17,65,000</b>	<b>17,65,000</b>

Note 2: Cash and cash equivalent	As at Mar 31, 2020	As at Mar 31, 2019
Balances with banks	-	27,148
Cash on hand	224	224
<b>Total</b>	<b>224</b>	<b>27,372</b>

Note 3: Share Capital	Equity Shares	
	As at Mar 31, 2020	As at Mar 31, 2019
Authorised Share Capital (30,000 Equity Shares of Rs.10 each)	3,00,000	3,00,000
Issued, Subscribed and Paid up (27,500 Equity Shares of Rs.10 each)	2,75,000	2,75,000

Particulars	As at 31 March 2020		As at March 2019
Reconciliation of No. of shares	No. Of Shares	Amount	No. Of Shares
Outstanding at the beginning of the year	27,500	2,75,000	27,500
Add: Shares issued during the year	-	-	-
Outstanding at the end of the year	27,500	2,75,000	27,500

**Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the No. of Equity Shares held by the shareholders.

**Shareholders holding more than 5% of equity shares as at the end of the year**

Name of Shareholder	As at Mar 31, 2020		As at Mar 31, 2019
	No of shares	%	No of shares
Share Capital - RPP Infra Projects Ltd.,	27,500	100%	27,500

Note 4: Other Equity	As at Mar 31, 2020	As at Mar 31, 2019
<b>Securities premium account</b>		
Opening balance	15,75,000	15,75,000
Additions during the year	-	-
<b>Closing balance</b>	<b>15,75,000</b>	<b>15,75,000</b>
<b>Retained Earnings</b>		
Opening balance	-1,02,628	-65,932
Additions during the year	-64,948	-36,696
<b>Closing balance</b>	<b>-1,67,576</b>	<b>-1,02,628</b>
	<b>14,07,424</b>	<b>14,72,372</b>

Refer "Statement of Changes in Equity" for additions/deletions in each of these items

A. Securities Premium represents premium received on equity shares issued, which can be utilised only in accordance with the provisions of the Companies Act 2013 for specified purposes.

Note 5: Borrowings	As at Mar 31, 2020	As at Mar 31, 2019
<b>Secured</b>		
Term Loans	-	-
<b>Unsecured</b>		
Loan from Related Parties	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 6: Other current financial liabilities	As at Mar 31, 2020	As at Mar 31, 2019
Other Payables	26,000	-
<b>Total</b>	<b>26,000</b>	<b>-</b>
Note 7: Other Liabilities	As at Mar 31, 2020	As at Mar 31, 2019
Other Payables	56,800	25,000
Due to Director	-	20,000
<b>Total</b>	<b>56,800</b>	<b>45,000</b>

Note 8: Other Expenses	As at Mar 31, 2020	As at Mar 31, 2019
Audit Fees	11,800	10,000
Professional & Consultancy Charges	-	15,000
Filing Charges	20,000	3,600
Bank Charges	33,148	8,096
	<b>64,948</b>	<b>36,696</b>

**SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

**Notes to Financial Statements**

CIN : U51101TN2010PTC112943

Note 9: Earnings per share	As at 31 March 2020	As at 31 March 2019
<b>Earnings per Share</b>		
Profit / (Loss) attributable to equity share holders	-64,948	-36,696
No. Of equity shares (Existing)	27,500	27,500
Basic/Diluted EPS	-2.36	-1.33
Nominal Value of equity shares	10.00	10.00

**Note 10: Related party transactions****Name of the Related Party and Nature of Relationship:**

Name of the Related Party	Nature of Relationship
RPP Infra Projects Ltd	Holding Company
A. Nithya	Key Management Personnel
P. Arulsundaram	Key Management Personnel
Lunkar Finance Private Limited	Subsidiary Company

**Transaction and Balance with Related Parties****Transactions**

Particulars	As at	As at
	31 March 2020	31 March 2019
Other Payables RPP Infra Projects Ltd	24300	-

**Balances**

Particulars	As at	As at
	31 March 2020	31 March 2019
Other Payables RPP Infra Projects Ltd	24,300	-
Investment in Subsidiary- Lunkar Finance Pvt Ltd	17,65,000	17,65,000

**Note 11: Net Debt Reconciliation**

As company has no debts, no such reconciliation has been provided



## **SANSKAR DEALCOM PRIVATE LIMITED**

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

### **Notes to Financial Statements**

CIN : U51101TN2010PTC112943

#### **Note.12 - Summary of Significant Information**

##### **A Corporate Information**

Sanskar Dealcom Private Limited is a private limited company domiciled and incorporated in India having its registered office at No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034. The Company is engaged in the business of Other Non-specialised wholesale trade.

##### **B Significant Accounting Policies**

###### **1 Statement of Compliance with Ind AS**

The Financial Statements comprising Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flow together with notes for the year ended March 31, 2020, have been prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

###### **2 Basis of Preparation**

The Financial Statements comprising Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flow together with notes for the year ended March 31, 2020, have been prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

The Financial Statements have been prepared on the historical cost convention on accrual basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

As the operating cycle cannot be identified in normal course due to the special nature of industry, the same has been assumed to have duration of 12 months. Accordingly, all assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Division II of Schedule III to the Companies Act, 2013.

An asset is classified as current if:

- (a) it is expected to be realised or sold or consumed in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of trading;
- (c) it is expected to be realised within twelve months after the reporting period; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current if:

- (a) it is expected to be settled in normal operating cycle;
- (b) it is held primarily for the purpose of trading;
- (c) it is expected to be settled within twelve months after the reporting period;
- (d) it has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

###### **3 Functional and Presentation Currency**

Items included in financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). Indian rupee is the functional currency of the Company.

The Financial Statements are presented in Indian Rupees which is company's presentation currency. All financial information presented in Indian Rupees has been rounded to two decimals except where otherwise indicated.

###### **4 Financial Instruments**

###### **Financial assets at amortized cost**

Financial assets are subsequently measured at amortized cost using the effective interest method if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### **Financial assets at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### **Financial assets at fair value through profit or loss**

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition.



**Impairment of financial assets**

The Company assesses at each balance sheet date whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to 12 month expected credit losses or at an amount equal to lifetime expected losses, if the credit risk on the financial asset has increased significantly since initial recognition.

**Financial liabilities**

Financial liabilities are measured at amortized cost using the effective interest method.

**5 Use of Estimates**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosures of contingent assets and contingent liabilities at the date of financial statements, income and expenses during the period. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods which are affected.

**6 Provisions, Contingent assets & Contingent liabilities**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Contingent assets are disclosed in the Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.

Contingent liabilities are disclosed in the Financial Statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

**7 Revenue Recognition**

The Company is in the business of wholesale trade on fee or contract basis. Revenue from the trade is recognized on accrual basis.

**8 Income taxes**

Income tax expense represents the sum of the tax currently payable and deferred tax. Current and deferred tax are recognised in Profit or Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which, those deductible temporary differences can be utilized.

Deferred tax asset is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and adjusted to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities

**9 Earnings per share**

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.


**10 Cash Flow Statement**


Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing and financing activities.

For KANNAN & CO  
Chartered Accountants  
Firm Regn. No: 006792S

  
CA N Kulandaivel  
Partner  
Membership No. 227006  
Place: Coimbatore  
Date:

For and on behalf of the Board

  
ARULSUNDARAM  
DIRECTOR  
DIN: 00125403

  
A.NITHYA  
DIRECTOR  
DIN: 00125357







CHARTERED ACCOUNTANTS  
NO.141, ALAGESAN MAIN ROAD  
SAIBABA COLONY  
COIMBATORE-641 011

## INDEPENDENT AUDITOR'S REPORT

To the Members of Sanskar Dealcom Private Limited

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of Sanskar Dealcom Private Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31<sup>st</sup>, 2020 and its loss, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of







CHARTERED ACCOUNTANTS  
NO.141, ALAGESAN MAIN ROAD  
SAIBABA COLONY  
COIMBATORE-641 011

adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

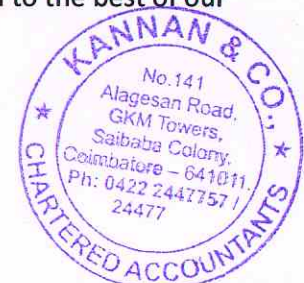
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure -A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.







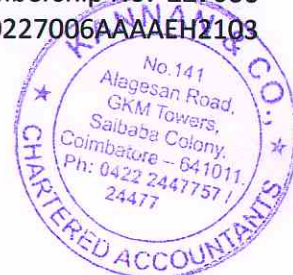
CHARTERED ACCOUNTANTS  
NO.141, ALAGESAN MAIN ROAD  
SAIBABA COLONY  
COIMBATORE-641 011

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The report mentioned in section 143(3) (i) is not applicable to this company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For KANNAN & CO**  
Chartered Accountants  
Firm Reg. No: **006792S**

Place: Coimbatore  
Date: 15.06.2020

*K. N. Kulandaivel*  
**CA N. Kulandaivel., FCA**  
Partner  
Membership No: **227006**  
UDIN: **20227006AAAAEH2103**





CHARTERED ACCOUNTANTS  
NO.141, ALAGESAN MAIN ROAD  
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#### ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31<sup>st</sup> March 2020.

According to information and explanations given to us, we report that:

- i. The company has no Fixed Assets and therefore Paragraph 3(ia), 3(ib) and 3(ic) of the order is not applicable to this company and hence not commented upon.
- ii. The Company has no Inventory hence Paragraph 3(ii) of the order is not applicable to this company hence not commented upon.
- iii. In our opinion and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained u/s 189 of the companies Act, 2013. Accordingly, the provisions of clause 3(iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to explanations given to us, the company has neither granted loans nor provided any guarantee as per the provisions of section 185 and 186 of the companies act but have made investment which is in compliance with section 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposits from the public and therefore Paragraph 3(v) of the order is not applicable to this company and hence not commented upon.
- vi. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records u/s 148 of the Act, and are of the opinion that the requirement of cost record maintenance is not applicable to this company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, goods and service tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31<sup>st</sup>, 2020 for a period of more than six months from the date on when they become payable.







CHARTERED ACCOUNTANTS  
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- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. The company has neither obtained any loans nor borrowed money from any banks, Government and not raised money from debenture holders. Therefore Paragraph 3(viii), of the order is not applicable to this company and hence not commented upon.
- ix. The Company has not raised any money by way of initial public offer or further public offer (Including debt instruments) and term loans.
- x. Based upon the audit procedures performed, no fraud by the company or no fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The company has not paid or provided any managerial Remuneration during the year under review.
- xii. The Company is not a Nidhi Company and therefore clause 3(Xii) of the Order is not applicable to the Company and we do not comment upon this provision.
- xiii. In our opinion, all the Related Party Transactions entered into by the Company during the year are in compliance with the provisions Sec. 188 & 177 of the Act and the details thereof have been disclosed in the Financial Statements as required by the Accounting standards and the Act.
- xiv. The Company has not made any preferential allotment / private placement of shares during the year and therefore this clause of 3(xiv) of the order is not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with him as stipulated u/s. 192 of the Act.
- xvi. In our opinion, the Company is required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934 and the has been obtained.

For KANNAN & CO  
Chartered Accountants  
Firm Reg. No: 006792S

*Kulandaivel*

CA N. Kulandaivel., FCA  
Partner

Membership No: 227006

UDIN: 20227006AAAAEH2103

Place: Coimbatore  
Date: 15.06.2020

