



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s. SANSKAR DEALCOM PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. Sanskar Dealcom Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in para 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 14(a) to the financial statements;
 - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For VMR & Associates
Chartered Accountants

(Firm's Registration No. 013625S)

T.S.RAJARAMAN

Partner

(Membership No. 225809)

Place: Chennai

Date: 25.05.2016

T.S.RAJA RAMAN, B.Com., FCA., CISA.,
M.No:225809 FR. No:013625 S
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob:98843 61131

SANSKAR DEALCOM PRIVATE LIMITED

CIN : U51101WB2010PTC146070

8/B, MAHESH CHOWDHARY LANE, BHAWANIPUR, KOLKATA - 700025, WEST BENGAL

Statement of Balance Sheet as at 31-Mar-2016

	Note	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
		₹	₹
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	275,000	275,000
(b) Reserves and Surplus	2	1,535,056	1,549,234
(c) Money received against share warrants		-	-
Share application money pending allotment		-	-
Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	3	27,350	13,400
(d) Short-term provisions	4	-	-
TOTAL		1,837,406	1,837,634
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	5	1,765,000	1,765,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	6	-	-
Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	-	-
(d) Cash and cash equivalents	8	72,406	72,634
(e) Short-term loans and advances		-	-
(f) Other current assets	9	-	-
Total		1,837,406	1,837,634

Significant Accounting policies

16

The Notes referred to above form an integral part of the accounts and should be read in conjunction therewith.

This is the Balance Sheet referred to in our report of even date.

For VMR & Associates

Chartered Accountants

Firm Regn. No : 013625S


T.S. RAJARAMAN

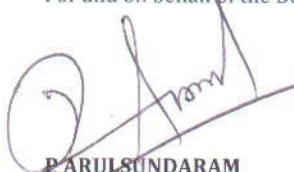
Partner

Membership No. 225809

Place: Chennai


Date: 25/05/2016

For and on behalf of the Board


PARULSUNDARAM

DIRECTOR

DIN : 00125403


A NITHYA

DIRECTOR

DIN : 00125357

T.S. RAJA RAMAN, B.Com., FCA., CISA.,

M.No:225809 FR. No:013625 S

Partner, VMR & ASSOCIATES,

Chartered Accountants

Salem-636 001 Mob:98843 61131

SANSKAR DEALCOM PRIVATE LIMITED

CIN : U51101WB2010PTC146070

Profit and Loss statement for the year ended 31-Mar-2015

	Note	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
		₹	₹
Revenue from operations	10	-	-
Other Income	11	-	8,000
Total Revenue		-	8,000
Expenses:			
Cost of materials consumed		-	-
Purchases of stock-in-trade	12	-	-
Changes in inventories of finished goods, work-in-	13	-	-
Employee benefit expense		-	-
Other expenses	14	14,178	25,290
Finance costs		-	-
Depreciation and amortization expense		-	-
Total Expenses		14,178	25,290
Profit / (Loss) before exceptional and		(14,178)	(17,290)
Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		(14,178)	(17,290)
Extraordinary Items		-	-
Profit / (Loss) before tax		(14,178)	(17,290)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	4,200
(3) Prior year Taxes		-	(199)
Profit/(Loss) for the period from Continuing Operations		(14,178)	(21,291)
Profit / (Loss) from discontinuing operations		-	-
Profit / (Loss) for the year		(14,178)	(21,291)
Earning per equity share:	15		
(1) Basic		(0.49)	(0.73)
(2) Diluted		(0.49)	(0.73)

The Notes referred to above form an integral part of the accounts and should be read in conjunction therewith.

This is the Profit & Loss Statement referred to in our report of even date.

For VMR & Associates

For and on behalf of the Board

Chartered Accountants

Firm Regn. No : 013625S

T.S.RAJARAMAN

Partner

Membership No. 225809

Place: Chennai

Date: 25/05/2016

P ARULSUNDARAM

DIRECTOR

DIN : 00125403

A NITHYA

DIRECTOR

DIN : 00125357

T.S.RAJA RAMAN, B.Com., FCA., CISA.,
M.No:225809 FR. No:013625 S
Partner, VMR & ASSOCIATES,
Chartered Accountants
RA-6-08843 61131

Notes forming part of the Financial Statements

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 1	₹	₹
Share Capital		
(a) Authorised		
30,000 Equity Shares of Rs. 10/- each (30,000 Equity Shares of Rs. 10/- each)	300,000	300,000
	300,000	300,000
(b) Issued, Subscribed and Fully Paid up		
27,500 Equity Shares of Rs. 10/- each (27,500 Equity Shares of Rs. 10/- each)	275,000	275,000
	275,000	275,000

Note: 1.1

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the No. of Equity Shares held by the shareholders.

Note: 1.2
Shareholders holding more than 5% of equity shares as at the end of the year

Name of Shareholder	31-Mar-16		31-Mar-15
	No. of Shares held	% of Holding	No. of Shares held
Share Capital - RPP Infra Projects Ltd.,	27,500	100.00%	27,500
Share Capital - P.Aruksundaram	-	0.00%	-
Share Capital - A.Nithya	-	0.00%	-

Note: 1.3
Bonus Shares/Buy Back/Shares for consideration other than Cash issued during past five years

(a) Aggregate number and class of shares allotted as fully paid up pursuant to contracts without payment being received in cash	NIL
(b) Aggregate number and class of shares bought back	NIL
(c) Aggregate number and class of shares allotted as fully paid by way of Bonus Shares	NIL

Note: 1.4
Reconciliation of the number of shares and share capital

Description	31-Mar-16		31-Mar-15
	No. of Shares	Value	No. of Shares
Issued, subscribed and fully paid up Equity shares outstanding at the beginning of the year	27,500	275,000	27,500
Add: Shares issued during the year	-	-	-
Issued, subscribed and fully paid up Equity shares outstanding at the end of the year	27,500	275,000	27,500

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 2	₹	₹
Reserves & Surplus		
Securities Premium Account		
Opening Balance	1,575,000	1,575,000
Add: Premium on fresh issue of Shares	-	-
	1,575,000	1,575,000
Surplus in Profit & Loss Statement		
Opening Balance	(25,766)	(4,475)
Add : Net Profit for the year	(14,178)	(21,291)
Closing Balance	(39,944)	(25,766)
Less: Appropriations		
Transfer to Statutory Reserve	-	-
Transfer to Statutory Reserve	-	-
Taxes relating to prior years	-	-
Closing Balance	(39,944)	(25,766)
	1,535,056	1,549,234

In accordance with the provisions of section 45-IC of the RBI Act, 1934, the Company has created a Reserve were no profits the Company has not transferred any amount to the said Reserve. The Company has also tr for the period from FY2007-08 to FY 2011-12 and FY 12-13 during the previous year as such transfers wei in the said period.

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 3	₹	₹
Other Current Liabilities		
Advance received from customers	-	-
Other Payables	15,950	13,400
Due to Lunkar Finance	11,400	
	27,350	13,400

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 4	₹	₹
Short Term Provisions		
Provision for Current Taxes	-	-
	-	-

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 5		
Non Current Investments		
IN FULLY PAID UP EQUITY SHARES (UN-QUATED)		
Investment in Lunkar Finance Private Limited	1,765,000	1,765,000
2,09,930 Equity Shares of Rs 10 each	1,765,000	1,765,000
Less: Provision for diminution in value of investments	1,765,000	1,765,000

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 6		
Other Non-Current Assets		
(unsecured, Considered Goods)		
Preliminary Expenses write off	-	-
Deffered Revenue Expenditure	-	-
	-	-

₹

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 7		
Trade Receivables		
Unsecured, Considered good		
Outstanding for the period of more than six months	-	-
Others	-	-
	-	-
Less: Provision for doubtful debts	-	-

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 8	₹	₹
Cash and Cash equivalents		
Cash on hand	47,634	47,634
Balances with banks		
- in current accounts	24,772	25,000
	72,406	72,634

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 9	₹	₹
Other Current Assets		
Advances towards purchase of Shares & securities	-	-
Advance paid towards Equity Shares subscription	-	-
Advance Tax/ Tds deducted (receivables)	-	-
	-	-

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 10	₹	₹
Revenue from Operations		
Sale of Securities	-	-
	-	-

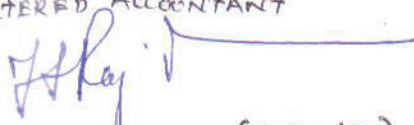
	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 11	₹	₹
Other Income		
Interest Income	-	-
Consultancy Fees	-	-
Credit Return Back A/c.	-	8,000
Prior Year Taxes	-	-
	-	8,000

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 13	₹	₹
Changes in Inventories of Finished goods, Work in Progress and Stock in Trade		
Opening Stock		
Stock for Trading	-	-
	-	-
Closing Stock		
Stock for Trading	-	-
	-	-
Decrease/ (Increase) in Inventories	-	-

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 14	₹	₹
Other Expenses		
Rent	-	-
Rates and Taxes	-	-
Remuneration to auditors	5,725	11,400
Consulting fees	5,725	-
Postage & Telephones	500	500
Professional & Consultancy Charges	2,000	2,000
Bank Charges	228	-
Miscellaneous Expenses	-	-
Deferred Tax in P&L	-	-
Preliminary Expenses Write Off A/c.	-	8,400
Travelling Expenses	-	2,990
	14,178	25,290

	Current Year 31-Mar-2016	Previous Year 31-Mar-2015
Note: 15	₹	₹
Earnings Per Share		
Basic & Diluted		
Net profit / (loss) for the year	(14,178)	(21,291)
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	(14,178)	(21,291)
Weighted average number of equity shares	29,000	29,000
Par value per share	10	10
Earnings per share - Basic	(0.49)	(0.73)

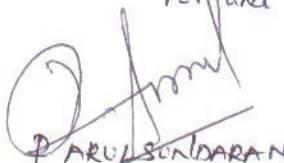
For VMR & ASSOCIATES
CHARTERED ACCOUNTANT



T.S. RAJA RAMAN (PARTNER)

T.S. RAJA RAMAN, B.Com., FCA., CISA.,
M.No:225809 FR. No:013625 S
Partner, VMR & ASSOCIATES,
Chartered Accountants
Salem-636 001. Mob:98843 61131

For and on behalf of Board



P. ARULSUNDARAN
DIRECTOR
DIN : 00125403



A. NITHYA
DIRECTOR
DIN : 00125357

PLACE : Chennai
DATE : 25/05/2016

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note 16 Significant Accounting Policies

- a. **Basis of Preparation of Financial Statements:** The financial statements have been prepared on the historical cost convention, on an accrual basis and comply in all material respect with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and all the relevant provisions of the Act.
- b. **Method of Accounting :** The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.
- c. **Use of Estimates :** The preparation of the financial statements in conformity with the GAAP requires that the Management makes estimates and assumptions, which affect the reported amounts of assets and liabilities, disclosure of contingent liabilities, as at the date of the financial statements, and the reported amounts of revenue and expenses during the year under report. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from those estimates.
- d. **Revenue Recognition :** The Company recognises income on accrual basis.
- e. **Taxes :** Provision for income tax is made on the basis of taxable income for the current accounting year, in accordance with the provisions of the Income Tax Act, 1961.
- f. **Deferred Tax** resulting from timing differences of material amounts between Book Profits and Tax Profits is accounted for at the applicable rate of Tax to the extent the timing differences are expected to crystallise, in case of Deferred Tax Liabilities with reasonable certainty and in case of Deferred Tax Assets with virtual certainty that there would be adequate future taxable income against which Deferred Tax Assets can be realised.
- g. **Earnings per share :** In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of extra-ordinary / exceptional item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.
- h. **Provisions, Contingent Liabilities and Contingent Assets:** Provisions are made for present obligations arising out of past events, which are likely to result in an outflow of resources embodying economic benefits at an amount, which can be reliably estimated. Items not classified as provisions as envisaged above are treated as contingent liabilities, which are disclosed by way of a note and are not provided for in the books of accounts.
- i. **Investments:** Investments that are readily realizable and intended to be held for not more than a year, are classified as Current Investments. All other investments are classified as Long term investments. Current investments are stated at lower of cost or market value on

individual investment basis. Long term investments are stated at cost, unless there is other than temporary decline in value thereof, in which case, adequate provision is made against such diminution in the value of investments.

- j. **Current / Non-current:** All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI of the Companies Act, 1956. The Company has considered its operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities.
- k. **Stock in Trade:** The securities acquired with the intention of short-term holding and trading positions are considered as stock – in – trade and disclosed as Inventories under Current assets. The securities held as stock – in – trade are valued at cost or net realisable value whichever is lower.