



RPP Infra Projects Ltd

Date: 10-06-2024

To:

Department of Corporate Services, Bombay Stock Exchange Limited, 25th Floor, PhirozeJeeBhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 533284	National Stock Exchange of India limited Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
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Dear Sir/Madam,

Sub: Newspaper publication of unaudited financial results of the Company for the 4th Quarter and year ended 31.03.2024

Pursuant to the provisions of Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith a copy of Advertisement in connection with the publication of unaudited financial results for the 4th Quarter and year ended 31.03.2024 in the following newspapers

Name of the Newspaper	Edition
Maalaimalar	Tamil
Business standard	English

The above copies are attached
We request you to take the above information and records.

Thanking You,

Yours faithfully,

For RPP INFRA PROJECTS LIMITED

**A.NITHYA
WHOLE TIME DIRECTOR CUM CFO**

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PAN : AAACR9307E

GSTIN No. : 33AAACR9307E1ZO

Lenders seek to place Byju's US assets under bankruptcy

Allege the company is not paying its debts

PEERZADA ABRAR
Bengaluru, 5 June

A group of US-based lenders has petitioned to place several assets of the education technology (edtech) company Byju's into bankruptcy, saying the company is not paying its debts as they come due.

The ad hoc group of term loan lenders' (lenders) of Byju's Alpha Inc (borrower) \$1.4 billion term loans said that certain holders of the term loans and GLAS Trust Company LLC (as administrative agent and collateral agent of term loans) have filed petitions pursuant to Chapter 11 of the US Bankruptcy Code.

This was done to initiate involuntary Chapter 11 proceedings against Epic, Neuron Fuel (DBA Tynker), and Tangible Play (DBA Osmo), the three US-based guarantors of term loans (collectively, the US guarantors), in the US Bankruptcy Court for the District of Delaware (the Court).

The lenders alleged that Byju's began to default on its term loan obligations shortly after it provided the company's US subsidiary Byju's Alpha with financing in 2021. Lenders said they have made every effort possible to work productively and collaboratively to help Byju's cure its multiple defaults.

"However, it is clear that Byju's management has no intention or ability to honour its obligations under term loans," alleged the lenders. "Indeed, Byju's founders, who also serve as the three directors of the overall enterprise — Byju Raveendran, Riju Ravindran, and Divya Gokulnath — unlawfully diverted \$533 million in loan proceeds, the whereabouts



THE STORY SO FAR

- 2021:** Byju's Alpha Inc established as a US subsidiary to receive term loan proceeds
- 2022:** Byju's fails to provide required unaudited quarterly financial information
- 2022-23:** Byju's fails to provide audited financial statements
- 2023:**
 - March 3:** Lenders accelerate term loans and take control of Byju's Alpha
 - March-October:** Lenders attempt to collaborate with Byju's on a resolution,
- 2024:**
 - January:** Lenders initiate insolvency proceedings against Byju's in India
 - February:** Byju's Alpha files for Chapter 11 bankruptcy in the US

- but Byju's continues to default
- October:** Kroll is appointed receiver for Great Learning, a Byju's subsidiary
- November:** Delaware Chancery Court recognises Byju's loan default
- March:** Court holds Camshaft Capital Fund, LP and founder William Morton in contempt
- May:** Court holds Riju Ravindran in contempt for not disclosing the location of the \$533 million

of which are still unknown." As a result of Byju's failed leadership and mismanagement, the lenders alleged that significant harm had been done to Byju's businesses and the value of the company's assets. They said that shareholders and lenders to the company have seen the value of their investments decline, employees and vendors have not been paid in a timely manner, and customers have suffered.

"Among other important goals, we

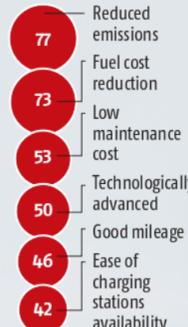
have taken this action to protect and preserve the value of Epic, Neuron Fuel, and Tangible Play. We remain committed to their success and stand ready to infuse the capital necessary to reorganise the businesses," said the lenders.

"Under the supervision of the Court, the lenders hope that Epic, Neuron Fuel, and Tangible Play will benefit from much-needed oversight while a plan is developed to maximise the value of these assets for the benefit of all stakeholders."

Environmental and financial benefits drive EV adoption in India

Electric vehicles (EVs) are zooming on Indian roads, as nearly 77 per cent of EV owners are motivated by reduced emissions. Among younger drivers, this eco-consciousness soars to 81 per cent. Environmental benefits and reduced fuel costs are the top reasons for switching to EVs, however they come with their own set of challenges. According to a new study by general insurance major ICICI Lombard General Insurance, environmental benefits and reduced fuel costs are the top reasons for switching to EVs. This shift towards sustainability of EV users, motivated by the promise of reduced emissions and rising eco-consciousness among younger drivers, with 81 per cent citing environmental benefits as their primary reason for switching to EVs.

TOP REASONS FOR EV SWITCH BY YOUNGER GENERATION (in %)



MALE OWNERS ARE MORE INCLINED TOWARDS FUEL-COST REDUCTION



Source: ICICI Lombard Report

FROM PAGE 1

Hindalco defers Novelis IPO in US, citing market conditions

Had the Novelis IPO proceeded, Hindalco was to be the sole beneficiary of the proceeds. However, Hindalco has so far not disclosed what it intends to do with the close to \$1 billion proceeds. "The company is comfortable funding its capital expenditure (capex) requirements with internal accruals. It was never clear what they intended for the proceeds," said a person tracking the company. As of March, Hindalco's net debt was at ₹31,536 crore, at the consolidated level, with a treasury balance of ₹22,965 crore.

In India, Hindalco plans to invest ₹6,000 crore as capex in the current financial year (2024-25/FY25). The company, in a media call on Friday, said FY25's capex will be funded entirely through internal accruals. In the US, Novelis is pursuing a \$4.1 billion capex for a greenfield rolling and recycling facility at Bay Minette, Alabama (US).

In Wednesday's trade, Hindalco closed at ₹694.8 per piece, up 7.41 per cent from the previous day's close.

More bilateral rights to the Gulf? Airlines divided

Wilson talked about how certain hubs closer to India were just taking traffic from India and transferring 80-90 per cent of it to other parts of the world.

"They are feeding their own economy and their own hub, not India's (economy)," he mentioned.

He said he was in the United Arab Emirates (UAE) during the week and there were talks about liberalising bilateral rights with India. He said the population of the UAE was less than any of the top 20 cities in India. "When we are talking about liberalising bilateral rights, we need to talk about who is opening what to whom," he added.

SpiceJet CEO Ajay Singh stated it was critical that India focus on building its own hubs.

"That is absolutely critical. In this term of the government, we must get their focus and ensure that Indian hubs are not residing in the Middle East (West Asia) or in Southeast Asia. The beneficiary of that would be all airlines and not just IndiGo and Air India ... All of us should make sure that Delhi, Mumbai, Bengaluru and Hyderabad become hubs and start to take a portion of the traffic that currently goes via Dubai, Abu Dhabi, and Singapore," he added.

However, IndiGo and Akasa Air had a different opinion on the issue, stating that a decision should be taken only after considering various factors. When Business Standard asked IndiGo CEO Pieter Elbers for his opinion on Air India's demand, he said bilateral rights should be looked at in a "holistic way".

"You should not put them in the same basket. It depends on what the situation between different countries is, the history, the services ... how things are going with them. So, I think it would require a more detailed and elaborate approach rather than just a statement that once you do this, you will do that. We will work with the government on that (bilaterals)," he added.

When the newspaper asked Akasa Air founder and

CEO Vinay Dube on whether bilateral rights to West Asian carriers should be increased, he replied: "I think we have got a very strong (aviation) ministry. They want to do the right thing for India. And the right thing for India is never a 0-1 (binary) state as far as the Middle East is concerned."

"There is a tremendous amount of trade that we do with the Middle East. And that trade requires us to fly there. My view is that this should be recognised by the ministry. That it is not just a question of trade partners in the other parts of the world. We have also got strong trade partners across the Middle

East, whether it is Saudi Arabia, the UAE, Qatar, Kuwait, Bahrain, etc. I think the ministry recognises that," he added. Over 70 percent of passengers flying on Emirates, Etihad, and Qatar Airways flights connected to India utilised the airlines' hubs in Dubai, Abu Dhabi, and Doha as transit points for travel between India and third countries in February this year, according to aviation analytics firm Cirium's data, reviewed by *Business Standard*.

Qatar and the UAE have asked India for an increase in bilateral air traffic rights because their carriers have utilised their quotas.

BS SUDOKU #4300

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Normal: ★★
Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

Suraksha Group takes control of Jaypee Infratech

In a big relief for over 20,000 homebuyers, Suraksha Group has taken control of the debt-ridden realty firm Jaypee Infratech by constituting a three-member board and will soon infuse ₹125 crore equity fund to start construction of stalled housing projects across Delhi-NCR.

The takeover follows insolvency appellate tribunal NCLAT decision on May 24, upholding Suraksha Realty's bid to acquire Jaypee Infratech while directing it to pay an additional ₹1,334 crore as farmers' compensation.

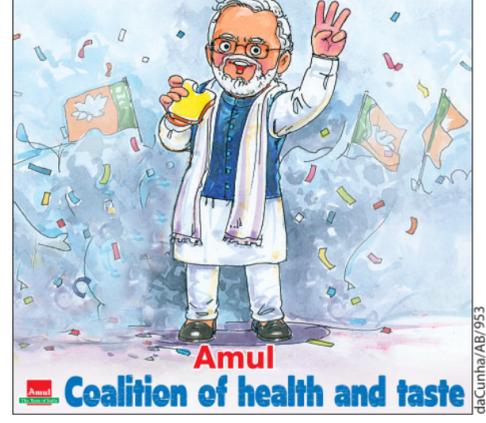
According to a regulatory filing by Jaypee Infratech on

Wednesday, Suraksha Group informed the IMC (Implementation and Monitoring Committee) that May 24, 2024, i.e., the date of the NCLAT order should be treated as the 'approval date' as defined in the approved resolution plan.

The IMC in its meeting held on Tuesday approved the appointment of Sudhir V Valia, who is the promoter of Suraksha Group, as a non-executive director.

It approved the appointment of Aalok Champak Dave as executive director and Usha Anil Kadam as independent director. PTI

Pradhanmanthre



BoAt to scale down wearables biz, focus on high-end audio products

ARYAMAN GUPTA
New Delhi, 5 June

Consumer electronics company BoAt Lifestyle is scaling down its wearables business to focus more on audio.

It is also making changes to its business as it plans to revisit its bid at public listing. The company, which had put its listing plans on the backburner in October 2022, is looking to roll out its initial public offering (IPO) within 18 months, said a senior executive.

"We will get ready for an IPO. In my estimation, it is about 18 months away. We are working on all the internal parameters required to get us there," Sameer Mehta, co-founder and chief executive officer (CEO), BoAt, told *Business Standard*.

Meanwhile, the company expects just 12-13 per cent contribution from wearables to its overall revenue this year.

According to Mehta, the company has turned the corner on profitability and is now earnings before interest, taxes, depreciation and amortisation (Ebitda) positive.

It is moving away from entry-level products to higher price ranges in a bid to increase sales and revenue. This comes as consumer demand from premium devices is on the rise.

"In wearables, we have retrenched and are now re-looking at the entire strategy of how to approach the segment. We have cut down on our business plan in that space. We want to build categories that are more customer-centric rather than price-point centric," Mehta said.

Instead, the market leader is looking to double down on its audio category, where it is seeing meaning-

ful long-term returns. The company is looking to grow more than 15 per cent in this segment this year.

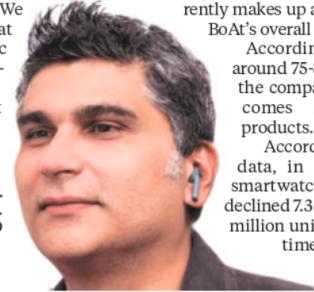
BoAt's shift away from wearables comes at a time when growth has slowed down in the Indian wearables market.

According to the International Data Corporation (IDC), the market grew by just 2.1 per cent year-over-year (Y-o-Y) to 25.6 million units in the first quarter (Q1) of calendar year (CY) 2024. This was after growing by at least double digits consecutively since Q4 CY 2017.

Notably, the wearables segment currently makes up a small part of BoAt's overall business.

According to Mehta, around 75-80 per cent of the company's revenue comes from audio products.

According to IDC data, in Q1 CY 2024, smartwatch shipments declined 7.3 per cent to 9.6 million units for the first time since Q4 CY 2018.



WE WANT TO BUILD MORE CUSTOMER-CENTRIC CATEGORIES RATHER THAN PRICE-POINT CENTRIC"
SAMEER MEHTA, Co-founder and CEO, BoAt

NSE
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051.

NOTICE
Notice is hereby given that the following trading member of the National Stock Exchange of India Ltd. (Exchange) have requested for the surrender of their trading membership of the Exchange:

Sl. No.	Name of the trading member	SEBI registration no.	Last date for filing complaints
1.	BERKELEY SECURITIES LIMITED	IN2000315034	August 06, 2024

The constituents of the above-mentioned trading members are hereby advised to lodge immediately complaints, if any, against the above mentioned trading members on or before the last date for filing complaints as mentioned above and no such complaints filed beyond this period will be entertained by the Exchange against the above mentioned trading members and it shall be deemed that no such complaints exist against the above mentioned trading members or such complaints, if any, shall be deemed to have been waived. The complaints filed against the above mentioned trading members will be dealt with in accordance with the Rules, Bye-laws and Regulations of the Exchange/NCL. The complaints can be filed online at www.nseindia.com/Domestic-Investors-Complaints-Register an E-complaint. Alternatively, the complaint forms can be downloaded from www.nseindia.com/Domestic-Investors-Complaints-Register a complaint offline. Complaints against Trading Member or may be obtained from the Exchange office at Mumbai and also at the Regional Offices.

For National Stock Exchange of India Ltd. Sd/-
Place: Mumbai June 06, 2024 Chief Manager Compliance
Nifty50

TATA
TATA CONSUMER PRODUCTS LIMITED
CIN: L15491WB1962PLC031425
Registered Office: 1 Bishop Lefroy Road, Kolkata - 700020
Tel: +91 033 22813779/38914422/4747/66053400
E-mail id: investor.relations@tataconsumer.com; Website: www.tataconsumer.com

NOTICE FOR TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

NOTICE is hereby given pursuant to the provisions of Section 124 of the Companies Act, 2013 ('the Act') read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016 ('the IEPF Rules'), in connection with the transfer of those equity shares to the IEPF in respect of which dividend(s) remained unpaid or unclaimed for a period of 7 (seven) consecutive years or more.

Accordingly, the individual communication has been sent to all the concerned shareholders vide its reminder letter dated June 03, 2024, whose share(s) are liable to be transferred to IEPF during FY 2024-25 and requesting them to claim such unclaimed/unpaid dividend(s) from FY 2016-17 till date, on or before **September 13, 2024**. The details of such unpaid/unclaimed dividend(s) as prescribed under the IEPF Rules have been placed on Company's website <https://www.tataconsumer.com/investors/investor-information/iepf-related-matters>. We request those concerned shareholders to claim unclaimed/unpaid dividend(s), by making an application immediately to Link Intime Private Limited, Registrar and Share Transfer Agent of the Company.

In case, the dividend amount(s) are not claimed on or before **September 13, 2024**, the Company will be compelled to transfer the unclaimed dividend amount for F.Y. 2016-17 to the IEPF and consequently transfer the shares held by concerned shareholders to IEPF, without any further notice in the following manner:

- In **Physical form**: New share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. The original share certificate(s) which stand registered in the name of shareholder will be deemed to be cancelled and non-negotiable.
- In **demat form**: The Company shall inform the depository by way of corporate action for transfer of shares lying in shareholder's demat account in favour of IEPF.

Shareholders may note that both the unclaimed dividends and unclaimed shares including all future benefits which may accrue on such shares will be credited to IEPF.

Further, shareholders may kindly note that, after the above-referred transfer is made, refunds from the IEPF can be claimed only by complying with the provisions of Rule 7 of the IEPF Rules. **Please note that no claim can be made against the Company in respect of shares/dividends transferred to IEPF under the said IEPF Rules.**

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Share Transfer Agent, **Link Intime Private Limited, Unit: Tata Consumer Products Limited, C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083** Tel: +91- 22 810 811 8484, e-mail: csg-unit@linkintime.com.

For Tata Consumer Products Limited
Sd/-
Delnaz Dara Harda
Company Secretary
(ACS:73704)

Place: Mumbai
Date: June 5, 2024

BOOK YOUR COPY

Call 022 24978470
SMS reachbs to 56677
Email us at order@bmail.in

Business Standard

RPP INFRA PROJECTS LTD
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Tel:+91 424 2284077, Fax: +91 424 2282077, Email : secretary@rppi.com, website: www.rppi.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIALS FOR THE QUARTER AND YEAR ENDED 31.03.2024 (Rs. In crore)

Sl. No.	Particulars	Standalone Quarter ended			Standalone Year ended			Consolidated Quarter ended			Consolidated Year ended		
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)		
1	Total Income from Operations	426.69	309.79	333.88	1378.81	1027.37	434.85	320.42	340.58	1403.14	1065.73		
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	28.23	16.46	20.61	92.58	38.76	19.78	21.14	20.66	84.27	41.73		
3	Net Profit/(Loss) for the period (after Exceptional and/or Extraordinary items)	28.23	16.46	20.61	92.58	38.76	19.78	21.14	20.66	84.27	41.73		
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	22.04	11.33	16.08	65.51	25.99	13.61	16.01	16.11	57.2	28.96		
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after tax)	16.98	9.92	16.08	70.58	24.58	14.95	17.31	16.16	59.06	29.98		
6	Equity Share Capital (Face Value of Rs.10/- Each)	37.95	37.46	37.95	37.95	37.46	37.95	37.46	37.95	-	37.46		
7	(a) Basic & Diluted	5.81	3.02	4.24	17.26	6.94	3.59	4.27	4.25	15.07	7.73		

Note: The above is an extract from the detailed format of Quarterly/Nine month ended Audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine month ended Audited Financial Results are available on the Stock Exchange website (www.nseindia.com) and on the company's website (www.rppi.com)

On behalf of Board of Directors
For R.P.P Infra Projects Limited
A. Nithya
Whole Time Director & CFO
DIN:00125357

Place : Erode
Date : 06.06.2024

