



RPP Infra Projects Ltd

To,

Date: Oct 19th, 2025

BSE Limited,

Floor -25, PhirozeJeejeebhoy Tower, Dalal Street, Mumbai- 400001

Scrip Code: 533284

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. - C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051

Symbol:RPPINFRA

Dear Sir/Madam,

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

R.P.P Infra Projects Ltd Wins New Orders Worth Rs. 125.92 Crores

In accordance with the provision of securities and exchange board of india (listing obligations and disclosure requirements regulations).

We inform you that M/s. RPP Infra Projects Ltd has been received letter of acceptance for a new work order provision of civil works for construction of office cum training Building and Residential Accommodation for officers and staff of national academy of defence financial Management (NADFM) Pune, for the Contract value 125.92 Crores. Yesterday We have received physical copy of LOA from DRDO Office.

Kindly note the above Information in your records & we will update any further development on same.

In addition to this, attached herewith Declaration as per SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015.

Thanking you,

Yours Truly,

For R.P.P Infra Projects Limited

A.Nithya

Whole Time Director/CFO

DIN:00125357

Declaration

Sr. No.	Particulars	Details of Projects
a	Name of the entity awarding the order(s) or contract(s)	Chief Construction Engineer (R&D)W Pune
b	Significant terms and conditions of order(s) and contract(s)	Nature of the Contract and performance Security Clause
c	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d	Nature of order(s) / contract(s);	provision of civil works for construction of office cum training Building and Residential Accommodation for officers and staff of national academy of defence financial Management (NADFM) Pune,
e	Whether domestic or international;	Domestic
f	Time period by which the order(s) /contract(s) is to be executed	36 months
g	Broad consideration or size of order(s) contract (s)	Contract price for the said project will be INR 125.92 crores(Rupees One hundred Twenty Five Crores and Ninety two lakhs)
h	Whether the promoter/ promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Na/No
i	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Na



LETTER OF INTENT

Ref No. CCE(W)/C-8/80225/CONT/NADFM

09 Oct 2025

M/s RPP Infra Projects Ltd
S..F. No. 454 Ragupathinaiken Palayam
Poondurai Road
ERODE-638002

**PROVISION OF CIVIL WORKS FOR CONSTRUCTION OF OFFICE CUM TRAINING
BUILDING AND RESIDENTIAL ACCOMMODATION FOR OFFICERS AND STAFF OF
NATIONAL ACADEMY OF DEFENCE FINANCIAL MANAGEMENT (NADFM) PUNE
CONTRACT AGREEMENT NO. CCE (R&D)W/CA/ 02-/CIVIL/NADFM/2025-26**

Dear Sirs,

1. On behalf of President of India, I hereby accept your offer and place this Letter of Intent on you for the above work in accordance with the Tender Enquiry, your offer and subsequent letters as detailed below:-

- (a) NIT issued vide this office letter No CCE(W)/C-8/80225/CONT/NADFM dated 30 Aug 2024.
- (b) This office Tender Enquiry No. CCE(R&D)/ENQ/02/CIV/NADFM/2024- 25 dated 30 Aug 2024.
 - (i) Corrigendum No 01 dated 03 Sep 2024 - Revised BOQ.
 - (ii) Corrigendum No. 02 dated 04 Sep 2024 - Adding of Bidders/contractor to the NIT.
 - (iii) Corrigendum No 03 dated 04 Sep 2024 - Amendment critical dates of NIT.
 - (iv) Corrigendum No 04 dated 17 Sep 2024 – Arrangement for Pre-Bid Meeting through VC.
 - (v) Corrigendum No. 05 dated 20 Sep 2024 –Revised BOQ and Pre-bid meeting queries with replies.
 - (vi) Corrigendum No. 06 dated 20 Sep 2024 - Amendment of critical dates of NIT.
 - (vii) Corrigendum No. 07 dated 23 Sep 2024 - Adding of Bidders/contractor to the NIT.
 - (viii) Corrigendum No. 08 dated 25 Sep 2024 - Adding of Bidders/contractor to the NIT.
 - (ix) Corrigendum No. 09 dated 05 Oct 2024 –Change in BOQ specification and approved makes.

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CONTRACT AGREEMENT NO. CCE (R&D)W/CA/02/CIVIL/NADFM/2025-26

- (x) Corrigendum No. 10 dated 07 Oct 2024 –Bank Guarantee Bond format for EMD.
- (xi) Corrigendum No. 11 dated 11 Oct 2024 - Amendment critical dates of NIT.
- (xii) Corrigendum No. 12 dated 18 Oct 2024 - Amendment critical dates of NIT.
- (xiii) Corrigendum No. 13 dated 24 Oct 2024 - Amendment critical dates of NIT.
- (c) Your Bid No - 3106382 Submitted online dated 28 Oct 2024.
- (d) Review of the some of the quoted item rate by M/s RPP Infra Projects Ltd Erode vide letter No RPP/NADFM/DRDO/01 dated 14 Feb 2025.
- (e) Approval of Tender Committee for acceptance of your tender vide Note sheet No CCE(W)/C-8/80225/CONT/NADFM / LOI , dated 09 Oct 2025.
- (f) Reference your letter No RPP/DRDO/BG/01/2025-26 dated 26 Sep 2025 regarding the extension of validity of tender till 31 Dec 2025.
- (g) Approval of Environmental clearance from SEIAA vide letter No SIA/MH/INFRA2/497959/2024 dt 08 Oct 2025.

CONTRACT PRICE : -

2. The contract price for carrying out the entire work as per the scope of work indicated below in Para 3 shall be **125,92,06,770.00. (Rupees One Hundred Twenty Five Crores Ninety Two Lakhs Six Thousand Seven Hundred Seventy Only)** after reviewing the abnormally high quoted rate of items as per table enclosed at Appendix 'A'. This work is allotted with **Contract Agreement No. CCE (R&D)W/CA/02-CIVIL/NADFM/2025-26 dated 09 Oct 2025** which shall be quoted in all future correspondence.

SCOPE OF WORK : -

3. The scope of work included in this package is "**PROVISION OF CIVIL WORKS FOR CONSTRUCTION OF OFFICE CUM TRAINING BUILDING AND RESIDENTIAL ACCOMMODATION FOR OFFICERS AND STAFF OF NATIONAL ACADEMY OF DEFENCE FINANCIAL MANAGEMENT (NADFM) PUNE**" and as per bill of quantity forwarded vide our tender enquiry under reference and subsequent amendments if any.

RELEASE OF WORK

4. This work is released for execution along with placement of this Letter of Intent.

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5. **PERIOD OF COMPLETION** : 36 (Thirty Six) Months from the effective date of contract i.e 24 Oct 2025 and Date of Completion 23 Oct 2028

6. **PAYMENT**

6.1 The item(s) of work of CIVIL works and E&M works for the purpose of payment shall be as per Terms & Conditions as per Para 06 of GCC-2023.

INITIAL SECURITY DEPOSIT (ISD)

6.2. The CONTRACTOR shall submit an Initial Security Deposit of 2.5% (Two and half percent) of the initial Contract price in the form of a Bank Guarantee Bond, Fixed Deposit Receipt (FDR), Insurance Surety Bond etc. of any scheduled commercial Bank within 21 days of Letter of Intent (LOI) with initial validity up to 90 days beyond the completion of Defect Liability Period (DLP) of this Contract.

However, in case the date of completion of DLP gets extended or date of issue of "Final Acceptance Certificate" is 90 days beyond original DLP, the validity of ISD shall have to be further extended by such additional period. Finally, the Bank Guarantee for Security Deposit shall be released after completion of extended DLP, issue of "Final Acceptance Certificate" and submission of "No Demand Certificate" by the CONTRACTOR.

6.3. In case of increase in Contract sum, the additional 2.5% of the increased Contract sum shall be deposited in the form of Bank Guarantee Bond/FDR/Insurance Surety Bond towards Security Deposit with validity up to 90 days beyond the completion of Defect Liability Period (DLP).

MOBILIZATION ADVANCE

6.4. In respect of all Works (excluding services contract), subject to any deduction which the OWNER may be authorized to make under the Contract, the CONTRACTOR shall receive payment of Mobilization Advance from the OWNER in following manner: -

(a) 10% (Ten percent) of the Contract price as Mobilization advance within 03 (Three) weeks after the effective date of Agreement, or date of deposit of initial security, whichever is later against unconditional and irrevocable Bank Guarantee of scheduled commercial bank for 110% amount of advance in the format prescribed by the OWNER, valid up to completion date of the Contract and shall remain effective until issue of "Completion Certificate" by the OWNER or up to the full recovery of the advance payment, whichever is earlier. The value of Bank Guarantee shall be progressively reduced to the extent of outstanding Mobilization Advance to be adjusted/recovered. Any outstanding Bank Guarantee Bond shall be released when the entire work is completed as per the Agreement and on issuance of "Completion Certificate" by the OWNER.

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(b) Mobilization Advance shall be paid in 02 (two) or more instalments to be decided by the OWNER. Each instalment will not be more than 50% of the total admissible Mobilization Advance. The second instalment may be paid on certification by the PM/Engineer-in-Charge of the CONTRACTOR's having achieved a financial progress (excluding first instalment of mobilization advance) of 10 (ten) percent of the Contract price, as also provision of a BG of 110% of amount of advance by the CONTRACTOR for this part of the advance. subsequent instalments of advance shall be released by the OWNER only after satisfying himself for appropriate utilization of previous advances, if necessary/feasible, based on indicative documentary proof of expenditure incurred on material/equipment and/or on quantum of work initiated on ground.

(c) Mobilization Advance will bear simple interest of 10% (Ten Percent) per annum and shall be calculated on the outstanding amount of advance from the date of advance to the date of recovery, both days inclusive.

6.5. The above advance shall be utilised by the CONTRACTOR for the purposes of this Contract only and for no other purpose.

6.6 The recovery of all advances and interest thereon in case of mobilization advance shall be made by deduction from the CONTRACTOR on account payments referred to in GCC Clause entitled 'Payment on Account/ Progressive Interim Payments' in suitable percentages fixed by the PM/ Engineer-in-Charge in relation to the total cumulative advances released and the progress of the work, so that all the sums advanced with interest thereon shall be fully recovered starting from the time 10% and ending by the time 80% of the financial progress of the work is completed. If the amount payable under any interim bill is not sufficient to cover all deductions to be made for sums advanced with interest and other sums deductible there from, the balance outstanding shall be deducted from subsequent interim bill/bills, as may be necessary, failing that, as otherwise provided for in the Contract.

SECURED ADVANCES

6.7. Secured advance against delivery of materials and equipment (which are not combustible, fragile or perishable in nature such as aggregates, electrical and sanitary fittings, steel, etc.) brought to the site but not yet incorporated in the Work will be made up to 75 (seventy-five) percent of invoice value, or the 75 (seventy-five) percent of the corresponding value of the materials determined on the basis of Bill of Quantities (BOQ) rates, whichever is less, subject to the condition that their quantities are not to be excessive (as per Good for Construction (GFC) drawings or BOQ quantities whichever is less) and subject to approval by the OWNER or his authorised representative.

6.8. The CONTRACTOR will be required to sign an indenture bond, hypothecating the material to the OWNER, and also be responsible for their safe custody.

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If any material is damaged or become unsuitable as per specification(s) of the Work and cannot be incorporated in the Work the same shall be replaced immediately by new material conforming to specification(s) of Contract, failing which corresponding advance shall be recovered from next running bill due to the CONTRACTOR.

6.9. Before the advance is released, the OWNER shall inspect that the material is in conformity to Contract agreement. The CONTRACTOR shall safeguard the materials against pilferage and deterioration. The CONTRACTOR shall submit an undertaking that any loan/limit from Banks against hypothecation of the materials has not been taken against which the secured advance is claimed.

6.10. The advance will be recovered from each succeeding running bill (periodic/ interim payment) to the extent materials, for which advance has been previously paid, have been incorporated into the Work(s).

RETENTION MONEY

6.11. Balance 10% (Ten percent) of the value of work done but not paid in running bills shall be held as retention money. It shall be released in stages, when the retention money accumulated exceeds Rs.2 (Two) lakhs on production of Bank Guarantee Bond of an equivalent amount so released and valid up to 90 days after the date of expiry of Defect Liability Period(DLP). Alternatively, the CONTRACTOR may produce a Bank Guarantee Bond for an equal value valid up to 90 days after the date of expiry of DLP. The retention money recovered in each running bill can be released to the extent of the value of such Bank Guarantee Bond. On completion of entire work as per the Agreement and on issuance of completion certificate by the OWNER, the value of 10% held in running bills payment shall be reduced to 7.5% (Seven and half percent) on final Contract sum and balance shall be released on completion of all works and on issuance of completion certificate by the OWNER.

6.12. Performance Bank Guarantee (PBG)

The CONTRACTOR shall submit irrevocable Performance Bank Guarantee totalling to 7.5% (Seven and half percent), or as specified in the SCC, of the final contract sum ,inclusive of initial Security Deposit of 2.5% (Two and a half percent), and shall be released 90 days after expiry of the DLP and satisfactory completion of all contractual obligations including DLP obligations on issuance of "Final Acceptance Certificate (FAC)" by the OWNER and submission of "No Demand Certificate" by the CONTRACTOR. If Defect Liability Period is extended, validity of Bank Guarantee shall be extended up to extended DLP.

In case any contractual obligations remain outstanding, the CONTRACTOR shall extend BGs/Securities as asked by the OWNER till the time the CONTRACTOR settles these and completes all contractual obligations.

The OWNER reserve the right to forfeit the PBGs, if any provisions of the Contract are not fulfilled by the CONTRACTOR.

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PAYMENT ON ACCOUNT/PROGRESSIVE INTERIM PAYMENTS

6.13. "Bills for the progressive payments" shall be submitted by the CONTRACTOR monthly. However, in special circumstances with the approval of the OWNER progressive payments may be submitted within 15 days from the last running bill paid. In order to make the Progressive Interim Payment for the work to be executed on lump-sum basis, the CONTRACTOR shall submit detailed Billing Break-up (BBU) of the lump-sum amount for the OWNER's approval. The BBU so submitted by the CONTRACTOR shall be finalized in consultation with the OWNER.

6.14. The progressive payment shall be released after certification by PM/Engineer in-Charge that works have been performed in accordance with the Technical Specifications including Quality Assurance Plan (QAP) and authorisation for the payment. However, the release of first progressive interim payment shall also be subject to submission of documentary evidence by the CONTRACTOR towards having taken the insurance policy(ies) in terms of relevant provisions of SCC for CONTRACTOR's liability and insurance and acceptance of the same by PM/Engineer-in-Charge.

6.15 The progressive payments further to first Running Account Receipt (RAR) Bill shall be released after certification of PM/Engineer-in-Charge that the CONTRACTOR has complied with requirements of the Contract for bringing Tools & Plants (T&P) at the site, establishment of the site office, lab testing facilities etc. as specified in the Contract.

If the CONTRACTOR defaults in fulfilling the above requirements, the OWNER or his authorized representative shall have the authority to withhold an amount equal to following percentage of the claimed amount by the CONTRACTOR in the submitted RAR Bills: -

- Second RAR bill - 10 % (Ten percent) of the bill amount
- Third RAR bill - 20 % (Twenty percent) of the bill amount
- Fourth RAR bill - 30 % (Thirty percent) of the bill amount

Further beyond the Fourth RAR Bill, no payment shall be made to the CONTRACTOR by the OWNER unless the CONTRACTOR has complied with above said requirements.

6.16. All interim/progressive/running payments shall be regarded as payment by way of advance against final payment only and not as payment for the work completed till the date of final payment. The running payment made shall not preclude the liability of the CONTRACTOR to finally complete the Work strictly in accordance with the specifications and drawings, if required by re-constructing faulty works.

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6.17. All invoices for running payments as well as for final payments shall be submitted in prescribed forms duly recommended by the PM/Engineer-in-Charge and supported by detailed measurement of items of work in accordance with GCC Article 17.

6.18. Adjustment of final Contract sum shall be made in the last 3 (three) consecutive running bill payment based on the final quantities against various items of work. Adjustment shall also be made in the Contract sum due to variation in executed work, if any, as per requirement of the OWNER in those 3 (three) last running bill payments.

FINAL PAYMENT

6.19 The final bill shall be submitted by the CONTRACTOR within 3 (Three) months from the date of completion of the Work accompanied by:

- (a) Completion certificate issued by the OWNER.
- (b) No claim Certificate by the CONTRACTOR.
- (c) Consumption Statement of steel and cement certified by the PM/Engineer-in-Charge.
- (d) Consumption Statement for all other imperishable materials like bricks, electrical and sanitary fittings etc. for which advance has been given by the OWNER as mentioned above in GCC Article 6.7 to 6.10.
- (e) Original guarantee furnished by CONTRACTOR's Suppliers for applicable items and in favour of the OWNER.
- (f) Bank guarantee for DLP by the CONTRACTOR.
- (g) Test Certificate for items and materials.
- (h) Completion Drawing/Sketches of completed work as mentioned in SCC/Technical Specifications.

6.20. The final bill shall be submitted by the CONTRACTOR along with all documents with completeness in the specified manner and format within three months of physical completion of the work or within one month of the date of the final certificate of completion furnished by the OWNER whichever is earlier. No further claims shall be made by the CONTRACTOR after submission of the final bill and these shall be deemed to have been waived, extinguished and non-arbitrable.

TAXES AND DUTIES : -

7.1 Except as otherwise specifically provided in the Contract, the CONTRACTOR shall be liable and responsible for the payment of all taxes, duties, levies and charges imposed on the CONTRACTOR, its Sub-contractors and those imposed on the CONTRACTOR's equipment, materials, supplies and services to be used in the performance of the Contract or furnished under the Contract and OWNER shall not entertain any claim whatsoever in this respect.

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7.2 All Bank Charges, taxes, duties and all other charges in connection with payment to be made to the CONTRACTOR and in connection with Bank Guarantee Bond/ Securities shall be borne and paid by the CONTRACTOR.

7.3 The CONTRACTOR shall be entirely responsible for all taxes, duties, fees, levies etc., incurred until completion of work and Defect Liability Period (DLP).

7.4. If applicable under relevant tax laws and rules, the OWNER shall deduct from all payments and deposit required taxes to respective authorities on account of GST Reverse Charge Mechanism; Tax Deducted at Source (TDS), and Tax Collected at Source (TCS) relating to Income Tax, labour cess etc.

EFFECTIVE DATE OF AGREEMENT : -

8. The date of commencement shall be reckoned from 15th day from the date of issue of the LOI. Accordingly the effective date of contract of work shall be **24 Oct 2025**. Milestone-I, II and III shall be applicable as per Annexure I "Period Of Completion, Completion Mile Stones" enclosed.

COMPLETION SCHEDULE : -

9. The entire scope of work included in this contract shall be completed within **36 (Thirty Six) Months** from the effective date of contract i.e **24 Oct 2025** and Date of Completion **23 Oct 2028**.

LIQUIDATED DAMAGES :-

10. Liquidated Damage shall be as follows: -

(a) If the CONTRACTOR fails to complete the Work / item(s) of Work in all respects and hand over the same to the OWNER within the time stipulated the CONTRACTOR, without prejudice to any other right or remedy of the OWNER on account of such breach, be liable to pay the OWNER liquidated damages at the rate of ¼ (quarter percent), every week or part thereof or percentage as mentioned in the SCC, of the Contract price.

(b) The total amount of liquidated damages shall be limited to 10% (Ten percent) of the Contract price.

(c) The provision under GCC Article 23.5 (a) and 23.5 (b) shall not apply in cases of delay for which the CONTRACTOR is entitled to extension of time as per GCC Article 4.

11. All the aforesaid conditions and other Terms & Conditions shall be as per GCC-2023.

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CONTRACT AGREEMENT NO. CCE (R&D)W/CA/02-CIVIL/NADFM/2025-26**DEFECTS LIABILITY (DEFECTS LIABILITY PERIOD)**

12. Unless otherwise specified in the SCC, the CONTRACTOR shall be responsible to make good and remedy at his own expense within such period as may be stipulated by the PM/Engineer-in-Charge, any defect which may develop or may be noticed before the expiry of Twenty-Four (24) months from the certified date of completion. This period is termed as Defect Liability Period (DLP).

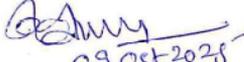
TESTS AND INSPECTIONS :-

13. All the equipments/material shall be offered for inspection & clearance by authorized representative of CCE (R&D)West and the acceptance of the items will be subject to approval by the representative.

14. You shall enter into a contract agreement on a non-judicial stamp paper of value not less than Rs. 100/- (Rupees One Hundred Only) with the undersigned on or before **08 Nov 2025**.

15. You are requested to return Three copies of this letter of intent duly signed by you in token of its acceptance.

Yours faithfully,


09 Oct 2025

(P K GUPTA)

CHIEF CONSTRUCTION ENGINEER (R&D)W

ACCEPTING OFFICER

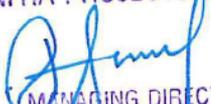
FOR AND ON BEHALF OF PRESIDENT OF INDIA


9/10/25


Ink signature of SAO after verification.

For R.P.P. INFRA PROJECTS LTD.

Signature of Contractor


MANAGING DIRECTOR

M/s RPP Infra Proj0ects Ltd
S..F. No. 454 Ragupathiynaiken Palayam
Poondurai Road
ERODE-638002

1. Principal Controller of Defence Accounts (Army) No.1 Finance Road, **PUNE - 411 001**
2. Sr Accounts Officer
CCE (R&D) West
PUNE - 411 021

Tenders have been floated and the lowest one is accepted after approval of Tender Committee - III. Funds are available under sanction by Govt of India Miistry of Defence DRDO vide letters No.12(3)/DAD/C/2021 dated 09 Jan 2023.